



Finance
MEMORANDUM

TO: Robert Ironsmith, Director of Economic & Housing Development

THROUGH: Joe Ciurro, Director of Finance

FROM: Allison Broihier, Budget Manager

DATE: September 12, 2016

RE: CRA Resolution 16-03: Establishing the Fiscal Year 2017 Annual Operating and Capital Budget for the Dunedin Community Redevelopment Agency

The purpose of this memorandum is to request Community Redevelopment Agency approval of CRA Resolution No. 16-03, establishing an annual operating and capital budget for Fiscal Year (FY) 2017. This action is required in order to fulfill statutory requirements for the Community Redevelopment Agency (CRA). Section 189.016(3), Florida Statutes requires that the CRA, which is considered a special district, adopt an annual budget by resolution.

The City of Dunedin's proposed budget, which includes the CRA Fund, was reviewed by the City Commission, members of the Board of Finance's Budget Review Subcommittee, and discussed during budget workshops on July 25 and August 9, 2016.

The Community Development Agency Advisory Committee (CRAAC) plays an important role in providing transparency and community input on the operations and goals of the CRA. This committee reviewed the proposed FY 2017 CRA Budget at their September 7, 2016 meeting and unanimously voted to recommend approval to the CRA.

The proposed budget incorporates a millage rate of 4.1345 mills, per Resolution 16-15, adopted by the City Commission on September 8, 2016. Proposed CRA expenditures for FY 2017 total \$493,900 and are consistent with the City of Dunedin's Tentative FY 2017 Budget. Exhibit A of CRA Resolution 16-03 details the planned revenues and expenditures for FY 2017.

COMMUNITY REDEVELOPMENT AGENCY (CRA)

RESOLUTION 16-03

A RESOLUTION OF THE CITY OF DUNEDIN, FL, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE COMMUNITY REDEVELOPMENT AGENCY (CRA) FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the Community Redevelopment Agency has considered pertinent facts and data relative to redevelopment tax increment financing status and expenditure needs; and

WHEREAS, the Community Redevelopment Agency having observed all appropriate procedures required by Florida Statutes, including notice and public hearing, deems it necessary and proper, and in the best interest of the public to approve the Community Redevelopment Agency annual budget as provided herein; now therefore,

BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:

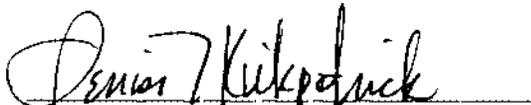
Section 1. The operating and capital budget totaling \$493,900 as set forth in Exhibit A for the Community Redevelopment Agency of the City of Dunedin, Florida, is hereby adopted and approved. The respective amounts set forth in Exhibit A are to be appropriated from tax increment financing or other revenues deposited into the Community Redevelopment Trust Fund for the Fiscal Year commencing October 1, 2016 and ending September 30, 2017.

Section 2. This resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED BY THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF DUNEDIN FLORIDA, THIS 22nd day of
September, 2016.


Julie Ward-Bujalski
Chairman

ATTEST:


Denise M. Kirkpatrick
City Clerk

CRA Resolution 16-03: Exhibit A

FY 2017 TENTATIVE

| CRA FUND | ACTUAL FY 2014 | ACTUAL FY 2015 | BUDGET FY 2016 | ESTIMATED FY 2016 | BUDGET FY 2017 | BUDGET FY 2018 | BUDGET FY 2019 | BUDGET FY 2020 | BUDGET FY 2021 | BUDGET FY 2022 |
|----------------------------|---------------------------|---------------------------|---------------------------|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Revenue | | | | | | | | | | |
| Property Taxes | 392,392 | 449,990 | 470,506 | 505,000 | 567,600 | 596,000 | 977,700 | 1,016,800 | 1,057,500 | 1,099,800 |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| User Charges | - | - | - | - | - | - | - | - | - | - |
| Fines | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 42,805 | 54,421 | 48,200 | 48,200 | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 |
| Internal Charges/Transfers | 96,000 | - | - | - | - | - | - | - | - | - |
| Total Revenue | 531,197 | 504,411 | 518,706 | 553,200 | 611,600 | 640,000 | 1,021,700 | 1,060,800 | 1,101,500 | 1,143,800 |
| Expenditures | | | | | | | | | | |
| Personnel | 245,664 | 173,393 | 208,385 | 186,639 | 213,900 | 223,000 | 232,500 | 242,400 | 252,700 | 263,400 |
| Operating | 202,382 | 197,000 | 200,785 | 197,224 | 124,600 | 128,300 | 132,100 | 136,100 | 140,200 | 144,400 |
| Capital | 38,786 | 67,558 | 420,000 | 410,000 | - | - | - | - | - | - |
| CIP | - | - | - | - | 17,000 | 103,000 | 183,000 | 1,010,000 | 195,900 | 198,800 |
| Annual/Non-CIP | - | - | - | - | 27,000 | - | - | - | - | - |
| Other/Transfers | 65,967 | 38,260 | 40,400 | 35,400 | 111,400 | 111,400 | 111,400 | 111,400 | 111,400 | 111,400 |
| Debt Service | - | - | - | - | - | - | - | - | - | - |
| Budget Amendments | - | - | - | 159,640 | - | - | - | - | - | - |
| Total Expenditures | 552,799 | 476,211 | 869,570 | 988,903 | 493,900 | 565,700 | 659,000 | 1,499,900 | 700,200 | 718,000 |
| Fund Balance Added/Used | (21,602) | 28,200 | (350,864) | (435,703) | 117,700 | 74,300 | 362,700 | (439,100) | 401,300 | 425,800 |

| | | | | | | | | | | |
|---|----------------|----------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Ending Available Fund Balance | 459,571 | 487,771 | 56,352 | 52,068 | 169,768 | 244,068 | 606,768 | 167,668 | 568,968 | 994,768 |
| Ending FB as % of Operating (15% target) | 103% | 132% | 14% | 14% | 50% | 69% | 166% | 44% | 145% | 244% |

| | ACTUAL FY 2014 | ACTUAL FY 2015 | BUDGET FY 2016 | ESTIMATED FY 2016 | BUDGET FY 2017 | BUDGET FY 2018 | BUDGET FY 2019 | BUDGET FY 2020 | BUDGET FY 2021 | BUDGET FY 2022 |
|--|---------------------------|---------------------------|---------------------------|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| CRA CIP CAPITAL | | | | | | | | | | |
| Huntley / Monroe Enhancements | 36,700 | 37,003 | 225,000 | 225,000 | - | - | - | - | - | - |
| Other CRA Projects | - | 7,425 | - | - | - | - | - | - | - | - |
| N. Douglas Corridor Improvements | - | 45,484 | - | - | - | - | - | - | - | - |
| Downtown Improvements | - | 20,431 | - | - | - | - | - | - | - | - |
| Broadway Enhancements | - | - | 40,000 | 40,000 | - | - | - | - | - | - |
| Broadway Arch | - | 2,700 | 50,000 | 40,000 | 17,000 | - | - | - | - | - |
| Douglas Arts District | - | - | 20,000 | 20,000 | - | - | - | - | - | - |
| Museum Bookstore | - | - | 50,000 | 50,000 | - | - | - | - | - | - |
| Pioneer Park Artificial Turf | - | - | - | - | - | - | 75,000 | - | - | - |
| East Monroe | - | - | - | - | - | 67,000 | - | - | - | - |
| Main Street Trolley Stop Enhancement | - | - | - | - | - | - | - | 60,800 | - | - |
| Downtown Parking Garage Lease | - | - | - | - | - | - | - | 193,200 | 195,900 | 198,800 |
| Highland Avenue Streetscape Improvements | - | - | - | - | - | 36,000 | 108,000 | 756,000 | - | - |
| Total CIP | 36,700 | 113,043 | 385,000 | 375,000 | 17,000 | 103,000 | 183,000 | 1,010,000 | 195,900 | 198,800 |

Note: No revenue from Parking Management or the Downtown Parking Garage is reflected in this projection.

REVENUE ASSUMPTIONS

Property Taxes: Property Value growth FY18-5%, 4% growth FY 2019 and beyond plus known projects as of FY16
Miscellaneous: Based on Historical levels

EXPENDITURE ASSUMPTIONS

Personnel: 4.25% Increase FY 2018 and beyond
Operating: 3% Increase FY 2018 and beyond
Capital: As programmed in CIP
Other: Flat

Revisions since previous version (FY 2017 Proposed):

Updated FY 2017 expenses per Tentative Budget
Moved Highland Avenue CIP project from FY 2020 to FY 2018
Added \$17,000 to non-CIP capital budget in FY 2017 for Skinner Crosswalk project
Added \$10,000 to operating expenses in FY 2017 for PSTA Matching Grant for Bus Shelter
Added additional \$17,000 in FY 2017 for Broadway Arch CIP project

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y-T-D | FY17 ADOPTED |
|--------------------------------|----------------------------|--------------------|---------------------|--------------------|------------------|-----------------|
| FUND 660 CRA TRUST FUND | | | | | | |
| 660-1716-559.11-01 | EXECUTIVE SALARIES | 91,068 | 88,826 | 88,826 | 93,673 | 94,100 |
| 660-1716-559.12-01 | REG SALARIES AND WAGES | 22,310 | 71,866 | 64,866 | 45,415 | 64,400 |
| 660-1716-559.13-01 | OTHER SALARIES & WAGES | 18,481 | 2,000 | 2,000 | 731 | 2,000 |
| 660-1716-559.14-01 | OVERTIME | 2,666 | 3,000 | 3,000 | 2,532 | 4,000 |
| * Wages and Salaries | | 134,525 | 165,692 | 158,692 | 142,351 | 164,500 |
| 660-1716-559.21-00 | FICA TAXES | 10,139 | 9,593 | 9,593 | 10,445 | 12,000 |
| 660-1716-559.22-01 | RETIREMENT CONTRIBUTIONS | 20,958 | 21,988 | 21,988 | 23,239 | 25,700 |
| 660-1716-559.23-10 | LIFE & HEALTH INSURANCE | 5,978 | 9,300 | 9,300 | 7,594 | 11,600 |
| 660-1716-559.24-80 | ISF-WORKERS' COMP | 1,794 | 1,812 | 1,812 | 1,812 | 100 |
| * Benefits | | 38,669 | 42,693 | 42,693 | 43,090 | 49,400 |
| 660-1716-559.31-10 | PROFESSIONAL SERVICES | 27,113 | 24,000 | 10,999 | 6,028 | 20,000 |
| 660-1716-559.31-15 | ISF - INFORMATION TECH. | 1,991 | 2,654 | 2,654 | 2,654 | 5,000 |
| 660-1716-559.34-05 | OTHER CONTRACTUAL SRV | 34,923 | 34,000 | 34,000 | 31,800 | 32,300 |
| 660-1716-559.40-10 | TRAVEL & PER DIEM | 1,880 | 750 | 750 | 312 | 800 |
| 660-1716-559.41-10 | COMMUNICATION SERVICE | 83 | 100 | 100 | 96 | 100 |
| 660-1716-559.41-30 | POSTAGE, FREIGHT, SHIPPING | 34 | 0 | 0 | 0 | 0 |
| 660-1716-559.42-10 | FREIGHT & POSTAGE SERVICE | 0 | 600 | 600 | 30 | 600 |
| 660-1716-559.43-10 | ELECTRICITY | 1,785 | 728 | 728 | 718 | 1,500 |
| 660-1716-559.43-30 | WATER, SEWER, SANITATION | 4,071 | 4,229 | 4,229 | 5,360 | 4,600 |
| 660-1716-559.44-10 | RENTS & LEASES | 79,137 | 85,000 | 85,000 | 74,894 | 4,000 |
| 660-1716-559.44-20 | RENT/LEASE-BUILDING | 0 | 0 | 20,001 | 20,001 | 20,500 |
| 660-1716-559.44-80 | FLEET - ISF | 0 | 1,300 | 1,300 | 1,309 | 0 |
| 660-1716-559.46-10 | REPAIR & MAINTENANCE SRVC | 15,259 | 7,500 | 5,563 | 6,233 | 14,000 |
| 660-1716-559.46-80 | ISF CUSTODIAL CONTRACT | 924 | 924 | 924 | 924 | 900 |
| 660-1716-559.47-10 | PRINTING & BINDING | 1,665 | 1,050 | 1,050 | 0 | 1,100 |
| 660-1716-559.48-10 | PROMOTIONAL ACTIVITIES | 2,706 | 3,000 | 3,000 | 958 | 3,000 |
| 660-1716-559.49-10 | OTHER CURRENT CHARGES | 536 | 1,500 | 19,000 | 2,776 | 1,200 |
| 660-1716-559.49-12 | LICENSES | 77 | 0 | 0 | 27 | 100 |
| 660-1716-559.51-10 | OFFICE SUPPLIES | 1,742 | 2,000 | 2,200 | 2,301 | 2,500 |
| 660-1716-559.51-20 | COMPUTER | 120 | 200 | 0 | 0 | 0 |
| 660-1716-559.52-10 | OPERATING SUPPLIES | 16,461 | 28,500 | 43,663 | 41,799 | 8,000 |
| 660-1716-559.52-30 | UNCAPITALIZED EQUIPMENT | 4,561 | 0 | 0 | 0 | 0 |
| 660-1716-559.54-10 | BOOKS, PUBS, SUBSCRIPTION | 1,931 | 2,000 | 2,000 | 1,679 | 2,400 |
| 660-1716-559.55-00 | TRAINING | 0 | 750 | 750 | 195 | 1,500 |
| * Operating | | 196,999 | 200,785 | 238,511 | 200,085 | 124,600 |
| 660-1716-559.62-01 | BUILDINGS | 0 | 0 | 50,000 | 6,109 | 0 |
| 660-1716-559.62-10 | BUILDINGS | 0 | 50,000 | 0 | 0 | 0 |
| 660-1716-559.63-01 | IMPRVMTS OTHER THAN BLDG | 62,634 | 360,000 | 480,274 | 245,507 | 34,000 |
| 660-1716-559.64-01 | MACHINERY AND EQUIPMENT | 0 | 0 | 10,000 | 7,314 | 10,000 |
| 660-1716-559.64-70 | OTHER EQUIPMENT | 4,924 | 10,000 | 0 | 0 | 0 |

BUDGET PREPARATION WORKSHEET
 FOR FY 17

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y-T-D | FY17 ADOPTED |
|----------------------------|---------------------------|--------------------|---------------------|--------------------|------------------|-----------------|
| FUND 660 CRA TRUST FUND | | | | | | |
| * Capital | | 67,558 | 420,000 | 540,274 | 258,930 | 44,000 |
| 660-1716-559.82-01 | ATDS TO PRIVATE ORGANIZAT | 17,845 | 10,000 | 10,000 | 6,313 | 10,000 |
| 660-1716-559.83-01 | INCENTIVE TOOLS | 11,015 | 20,000 | 20,000 | 15,923 | 30,000 |
| 660-1716-559.91 45 | TRANSFER TO 450 PARKING | 0 | 0 | 0 | 0 | 49,000 |
| 660-1716-581.91-01 | TRF TO 001 FUND (GENERAL) | 9,400 | 10,400 | 19,400 | 19,400 | 22,400 |
| | | ----- | ----- | ----- | ----- | ----- |
| * Other | | 38,260 | 40,400 | 49,400 | 41,636 | 111,400 |
| ** COMMUNITY REDEVL AGENCY | | 476,211 | 869,570 | 1,029,570 | 686,092 | 493,900 |
| *** PLANNING & DEVELOPMENT | | 476,211 | 869,570 | 1,029,570 | 686,092 | 493,900 |
| | | ----- | ----- | ----- | ----- | ----- |
| **** CRA TRUST FUND | | 476,211 | 869,570 | 1,029,570 | 686,092 | 493,900 |
| | | ----- | ----- | ----- | ----- | ----- |
| | | 522,723 | 1,069,570 | 1,229,570 | 711,217 | 493,900 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2014 ACTUALS | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y-T-D | FY17 ADOPTED |
|-------------------------|---------------------------------------|--------------------|--------------------|---------------------|--------------------|------------------|-----------------|
| FUND 660 CRA TRUST FUND | | | | | | | |
| 660-1716-559.11-01 | EXECUTIVE SALARIES | 60,000 | 91,068 | 88,826 | 88,826 | 93,673 | 94,100 |
| LEVEL | TEXT | | TEXT AMT | | | | |
| 50 | PERSONNEL PROJECTIONS 4/12/16 | | 94,100 | | | | |
| | | | ----- | | | | |
| | | | 94,100 | | | | |
| 660-1716-559.12-01 | REG SALARIES AND WAGES | 81,234 | 22,310 | 71,866 | 64,866 | 45,415 | 64,400 |
| LEVEL | TEXT | | TEXT AMT | | | | |
| 50 | PERSONNEL PROJECTIONS | | 63,000 | | | | |
| | 75% WAIVE BENEFIT 5/31/16 | | 1,400 | | | | |
| | | | ----- | | | | |
| | | | 64,400 | | | | |
| 660-1716-559.13-01 | OTHER SALARIES & WAGES | 41,110 | 18,481 | 2,000 | 2,000 | 731 | 2,000 |
| LEVEL | TEXT | | TEXT AMT | | | | |
| 50 | FACILITIES HOURS - CRA SPECIAL EVENTS | | 2,000 | | | | |
| | | | ----- | | | | |
| | | | 2,000 | | | | |
| 660-1716-559.14-01 | OVERTIME | 3,970 | 2,666 | 3,000 | 3,000 | 2,532 | 4,000 |
| LEVEL | TEXT | | TEXT AMT | | | | |
| 50 | FACILITIES OT - SPECIAL EVENTS IN CRA | | 4,000 | | | | |
| | | | ----- | | | | |
| | | | 4,000 | | | | |
| 660-1716-559.21-00 | FICA TAXES | 13,589 | 10,139 | 9,593 | 9,593 | 10,445 | 12,000 |
| LEVEL | TEXT | | TEXT AMT | | | | |
| 50 | PERSONNEL PROJECTIONS 4/12/16 | | 12,000 | | | | |
| | | | ----- | | | | |
| | | | 12,000 | | | | |
| 660-1716-559.22-01 | RETIREMENT CONTRIBUTIONS | 18,250 | 20,958 | 21,988 | 21,988 | 23,239 | 25,700 |
| LEVEL | TEXT | | TEXT AMT | | | | |
| 50 | PERSONNEL PROJECTIONS 4/12/16 | | 25,700 | | | | |
| | | | ----- | | | | |
| | | | 25,700 | | | | |
| 660-1716-559.23-10 | LIFE & HEALTH INSURANCE | 24,825 | 5,978 | 9,300 | 9,300 | 7,594 | 11,600 |
| LEVEL | TEXT | | TEXT AMT | | | | |
| 50 | FY17 ESTIMATE | | 11,600 | | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2014 ACTUALS | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y-T-D | FY17 ADOPTED |
|-------------------------|---|--------------------|--------------------|---------------------|--------------------|------------------|-----------------|
| FUND 660 CRA TRUST FUND | | | | | | | |
| | | | | 11,600 | | | |
| 660-1716-559.24-00 | ISF-WORKERS' COMP | 2,686 | 1,794 | 1,812 | 1,812 | 1,812 | 100 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | FY17 ESTIMATE | | | 100 | | | |
| | | | | ----- | | | |
| | | | | 100 | | | |
| 660 1716-559.31-10 | PROFESSTONAL SERVICES | 13,155 | 27,113 | 24,000 | 10,999 | 6,028 | 20,000 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | CONCEPTUAL PLANS/APPRAISALS/SURVEYS | | | 20,000 | | | |
| | | | | ----- | | | |
| | | | | 20,000 | | | |
| 660 1716 559.31-15 | ISF - INFORMATION TECH. | 0 | 1,991 | 2,654 | 2,654 | 2,654 | 5,500 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | 6/8/16 AS | | | 5,500 | | | |
| | | | | ----- | | | |
| | | | | 5,500 | | | |
| 660-1716-559.34-05 | OTHER CONTRACTUAL SERV | 45,286 | 34,923 | 34,000 | 34,000 | 31,800 | 32,300 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | TROLLEY TROLLEY 3% INCREASE | | | 24,800 | | | |
| | TEMPORARY RESTROOMS/CLEANING - SPECIAL EVENTS | | | 7,500 | | | |
| | | | | ----- | | | |
| | | | | 32,300 | | | |
| 660-1716-559.40-10 | TRAVEL & PER DIEM | 1,539 | 1,880 | 750 | 750 | 312 | 800 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | PROPOSED BUDGET | | | 800 | | | |
| | | | | ----- | | | |
| | | | | 800 | | | |
| 660-1716-559.41-10 | COMMUNICATION SERVICE | 84 | 83 | 100 | 100 | 96 | 100 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | FY17 ESTIMATE | | | 100 | | | |
| | | | | ----- | | | |
| | | | | 100 | | | |
| 660-1716-559.41-30 | POSTAGE, FREIGHT, SHIPPING | 133 | 34 | 0 | 0 | 0 | 0 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2014 ACTUALS | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y-T-D | FY17 ADOPTED |
|-------------------------|--|--------------------|--------------------|---------------------|--------------------|------------------|-----------------|
| FUND 660 CRA TRUST FUND | | | | | | | |
| 660-1716-559.42-10 | FREIGHT & POSTAGE SERVICE | 0 | 0 | 600 | 600 | 30 | 600 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | DEPARTMENT POSTAGE FOR MAILINGS | | | 600 | | | |
| | | | | ----- | | | |
| | | | | 600 | | | |
| 660-1716-559.43-10 | ELECTRICITY | 728 | 1,785 | 728 | 728 | 718 | 1,500 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | FY17 ESTIMATE | | | 1,500 | | | |
| | | | | ----- | | | |
| | | | | 1,500 | | | |
| 660-1716-559.43-30 | WATER, SEWER, SANITATION | 3,621 | 4,071 | 4,229 | 4,229 | 5,360 | 4,600 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | FY17 ESTIMATE | | | 4,600 | | | |
| | | | | ----- | | | |
| | | | | 4,600 | | | |
| 660-1716-559.44-10 | RENTS & LEASES | 72,710 | 79,137 | 85,000 | 85,000 | 74,894 | 4,000 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | IMAGENET COPIER LEASE (SPLIT W/ PD & BUILDING) | | | 4,000 | | | |
| | | | | ----- | | | |
| | | | | 4,000 | | | |
| 660-1716-559.44-20 | RENT/LEASE-BUILDING | 0 | 0 | 0 | 20,001 | 20,001 | 20,500 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | 181601: MAINTENANCE SHED RENTAL | | | 20,500 | | | |
| | | | | ----- | | | |
| | | | | 20,500 | | | |
| 660-1716-559.44-80 | FLEET - ISF | 0 | 0 | 1,300 | 1,300 | 1,300 | 0 |
| 660-1716-559.45-80 | INSURANCE | 6,705 | 0 | 0 | 0 | 0 | 0 |
| 660-1716-559.46-10 | REPAIR & MAINTENANCE SRVC | 12,646 | 15,259 | 7,500 | 5,563 | 6,233 | 14,000 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | REPAIR OF BENCHES, STREET LIGHTS, BUS SHELTERS | | | 8,000 | | | |
| | REPLACEMENT SOD PIONEER PARK | | | 6,000 | | | |
| | | | | ----- | | | |
| | | | | 14,000 | | | |
| 660-1716-559.46-80 | ISF CUSTODIAL CONTRACT | 2,903 | 924 | 924 | 924 | 924 | 900 |
| LEVEL | TEXT | | | TEXT AMT | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2014 ACTUALS | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y-T-D | FY17 ADOPTED |
|-------------------------|---|--------------------|--------------------|---------------------|--------------------|------------------|-----------------|
| FUND 660 CRA TRUST FUND | | | | | | | |
| 50 | FY17 CONTRACTUAL CUSTODIAL RATES (\$1.57/SQ FT) (HISTORICAL DEPOT RESTROOMS) | | | 900 | | | |
| | | | | ----- 900 | | | |
| 660-1716-559.47-10 | PRINTING & BINDING | 905 | 1,665 | 2,050 | 1,050 | 0 | 1,100 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | BROCHURES & PRESENTATIONS | | | 1,100 | | | |
| | | | | ----- 1,100 | | | |
| 660-1716-559.48-10 | PROMOTIONAL ACTIVITIES | 3,688 | 2,706 | 3,000 | 3,000 | 958 | 3,000 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | CRA PROMOTIONAL | | | 3,000 | | | |
| | | | | ----- 3,000 | | | |
| 660-1716-559.49-10 | OTHER CURRENT CHARGES | 2,639 | 536 | 1,500 | 19,000 | 2,776 | 1,200 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | WORK MEETINGS/REFRESHMENTS | | | 1,200 | | | |
| | | | | ----- 1,200 | | | |
| 660-1716-559.49-12 | LICENSES | 0 | 77 | 0 | 0 | 27 | 100 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | NOTARY | | | 100 | | | |
| | | | | ----- 100 | | | |
| 660-1716-559.51-10 | OFFICE SUPPLIES | 1,461 | 1,742 | 2,000 | 2,200 | 2,301 | 2,500 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | OFFICE SUPPLIES | | | 2,400 | | | |
| | SUNPRINT (PRINTER COSTS) | | | 100 | | | |
| | | | | ----- 2,500 | | | |
| 660-1716-559.51-20 | COMPUTER | 202 | 120 | 200 | 0 | 0 | 0 |
| 660-1716-559.52-10 | OPERATING SUPPLIES | 16,996 | 16,461 | 28,500 | 43,663 | 41,799 | 8,000 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | BENCHES/SMOKE STANDS/CHANGING TABLES/PICNIC TABLES/OTHER MISC OPERATING SUPPLIES | | | 8,000 | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2014 ACTUALS | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y T-D | FY17 ADOPTED |
|----------------|---------------------|--------------------|--------------------|---------------------|--------------------|------------------|-----------------|
|----------------|---------------------|--------------------|--------------------|---------------------|--------------------|------------------|-----------------|

FUND 660 CRA TRUST FUND

 8,000

| | | | | | | | |
|--------------------|---------------------------|--------|-------|-------|-------|-------|-------|
| 660 1716 559.52 22 | SAFETY SHOES | 1,590 | 0 | 0 | 0 | 0 | 0 |
| 660-1716-559.52-30 | UNCAPITALIZED EQUIPMENT | 13,873 | 4,561 | 0 | 0 | 0 | 0 |
| 660-1716-559.52-31 | SOFTWARE | 146 | 0 | 0 | 0 | 0 | 0 |
| 660-1716-559.54-10 | BOOKS, Pubs, SUBSCRIPTION | 1,172 | 1,931 | 2,000 | 2,000 | 1,679 | 2,400 |

| LEVEL | TEXT | TEXT AMT |
|-------|--|----------|
| 50 | FRA ANNUAL MEMBERSHIP (CRA) | 700 |
| | FL. SPECIAL DISTRICT PROGRAM ANNUAL DUES (CRA) | 200 |
| | CRA ANNUAL DDMA MEMBERSHIP | 300 |
| | URBAN LAND INSTITUTE MEMBERSHIP | 300 |
| | PROFESSIONAL BOOKS/PUBLICATIONS | 500 |
| | DEPARTMENT MEMBERSHIPS | 400 |

 2,400

| | | | | | | | |
|--------------------|----------|---|---|-----|-----|-----|-------|
| 660-1716-559.55-00 | TRAINING | 0 | 0 | 750 | 750 | 195 | 1,500 |
|--------------------|----------|---|---|-----|-----|-----|-------|

| LEVEL | TEXT | TEXT AMT |
|-------|----------------------------------|----------|
| 50 | FRA CONFERENCE | 800 |
| | FRA TRAINING - CRA ADMINISTRATOR | 700 |

 1,500

| | | | | | | | |
|--------------------|--------------------------|--------|--------|---------|---------|---------|--------|
| 660-1716-559.62-01 | BUILDINGS | 0 | 0 | 0 | 50,000 | 6,109 | 0 |
| 660-1716-559.62-10 | BUILDINGS | 0 | 0 | 50,000 | 0 | 0 | 0 |
| 660-1716-559.63-01 | IMPRVMTS OTHER THAN BLDG | 36,700 | 62,634 | 360,000 | 480,274 | 245,507 | 34,000 |

| LEVEL | TEXT | TEXT AMT |
|-------|----------------------------------|-----------------|
| 50 | 171601: HIGHLAND SKINNER WALKWAY | 17,000 |
| | 171604: BROADWAY ARCE PROJECT | 17,000 |
| | | ----- 34,000 |

| | | | | | | | |
|--------------------|-------------------------|---|---|---|--------|-------|--------|
| 660-1716-559.64-01 | MACHINERY AND EQUIPMENT | 0 | 0 | 0 | 10,000 | 7,314 | 10,000 |
|--------------------|-------------------------|---|---|---|--------|-------|--------|

| LEVEL | TEXT | TEXT AMT |
|-------|--------------------------------------|-----------------|
| 50 | 171702: PSTA BUS SHELTER GRANT MATCH | 10,000 |
| | | ----- 10,000 |

| | | | | | | | |
|--------------------|---------------------------|--------|--------|--------|--------|-------|--------|
| 660-1716-559.64-70 | OTHR EQUIPMENT | 2,086 | 4,924 | 10,000 | 0 | 0 | 0 |
| 660 1716-559.82-01 | AIDS TO PRIVATE ORGANIZAT | 31,067 | 17,845 | 10,000 | 10,000 | 6,313 | 10,000 |

| LEVEL | TEXT | TEXT AMT |
|-------|------|----------|
|-------|------|----------|

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | FY 2014 ACTUALS | FY 2015 ACTUALS | FY 2016 ORIGINAL | FY 2016 AMENDED | FY 2016 Y-T-D | FY17 ADOPTED |
|-------------------------|--|--------------------|--------------------|-----------------------------------|--------------------|------------------|-----------------|
| FUND 660 CRA TRUST FUND | | | | | | | |
| 50 | CHAMBER OF COMMERCE (OTHER 1/2 IN ED) DDMA | | | 5,000 5,000 | | | |
| | | | | ----- 10,000 | | | |
| 660-1716-559.83-01 | INCENTIVE TOOLS | 0 | 11,015 | 20,000 | 20,000 | 15,923 | 30,000 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | CRA FACADE, DEMO & SITE PLAN ASSISTANCE | | | 30,000 | | | |
| | | | | ----- 30,000 | | | |
| 660-1716-559.91-45 | TRANSFER TO 450 PARKING | 0 | 0 | 0 | 0 | 0 | 49,000 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | FY17 TRANSFER OUT TO PARKING FUND FOR PARKING LOT LEASES THAT HAD BEEN PAID BY CRA | | | 49,000 | | | |
| | | | | ----- 49,000 | | | |
| 660-1716-581.91-01 | TFR TO 001 FUND (GENERAL) | 34,900 | 9,400 | 10,400 | 19,400 | 19,400 | 22,400 |
| LEVEL | TEXT | | | TEXT AMT | | | |
| 50 | TRANSFER TO GENERAL FUND FOR: OLD FASHIONED CHRISTMAS FILMS IN THE PARK OPERATION TWINKLE DOWNTOWN BKS MAINTENANCE | | | 5,000 2,400 3,000 12,000 | | | |
| | | | | ----- 22,400 | | | |
| * | COMMUNITY REDEVL AGENCY | 552,799 | 476,211 | 869,570 | 1,029,570 | 686,092 | 493,900 |
| ** | PLANNING & DEVELOPMENT | 552,799 | 476,211 | 869,570 | 1,029,570 | 686,092 | 493,900 |
| *** | CRA TRUST FUND | 552,799 | 476,211 | 869,570 | 1,029,570 | 686,092 | 493,900 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| | | 552,799 | 522,723 | 1,069,570 | 1,229,570 | 711,217 | 493,900 |

Handwritten signature/initials



Finance Department

MEMORANDUM

DATE: September 7, 2016
TO: Robert Ironsmith, Director of Economic & Housing Development
FROM: Allison Broihier, Budget Manager
RE: FY 2017 CRA Budget

The Community Development Agency Advisory Committee (CRAAC) plays an important role in providing transparency and community input on the operations and goals of the CRA. The purpose of this memorandum is to request a recommendation from the CRAAC to the CRA for approval of the FY 2017 CRA Tentative Budget.

The FY 2017 Proposed Budget was delivered to City Commission on July 1, 2016. The Board of Finance's Budget Review Subcommittee, composed of Dunedin residents, completed an analysis of the Proposed Budget and presented their findings and comments to the City Commission at the July 25, 2016 Budget Workshop. A subsequent budget workshop was held August 9, 2016.

On July 28, 2016 the City Commission established a maximum millage rate for FY 2017 of 4.1345 mills or a millage rate of \$4.13 per \$1,000.00 of assessed property value. This is the same rate that was adopted for FY 2016. Staff recommends setting the FY 2017 final Millage Rate at 4.1345 mills.

Total expenditures for FY 2017 within the CRA Fund, per the Tentative Budget, are \$493,900 as follows:

| | |
|------------------|------------------|
| Personnel | \$213,900 |
| Operating | \$124,600 |
| Capital | |
| Annual / Non-CIP | \$27,000 |
| CIP | \$17,000 |
| Other/Transfers | \$111,400 |
| TOTAL | \$493,900 |

Major programmatic changes in FY 2017 include reduction of capital expenses to rebuild fund balance during FY 2017 from \$52,000 to \$169,700. The Huntley Monroe Enhancements CIP project, which totaled nearly \$600,000, represents a significant accomplishment as well as a major investment of CRA funding. FY 2017 begins the rebuilding of fund balance for the Highland Avenue Streetscape project, scheduled to begin in FY 2018.

Other highlights of the FY 2017 CRA Tentative Budget include:

- Operating
Decrease of \$81,000 from transferring downtown parking leases to Parking Fund;
- Capital
South-facing Broadway Arch signage: \$17,000;
Highland & Skinner Walkway: \$17,000;
PSTA's Shelter Match Program: \$10,000;
- Other Expenses
Transfer to Parking Fund \$49,000 for annual parking lot lease expenses;
Chamber of Commerce: \$5,000 (additional \$5,000 from City's General Fund);
DDMA contribution: \$5,000.

Resolution CRA 16-03, a resolution adopting the FY 2017 annual operating and capital budget for the City of Dunedin Community Redevelopment Agency, will be presented to the CRA on Thursday, September 22, 2016. This action is required in order to fulfill statutory requirements for the Community Redevelopment Agency (CRA). Section 189.016(3), Florida Statutes requires that the CRA, which is considered a special district, adopt an annual budget by resolution. A draft of the resolution is included, along with the long-range fund projection for the CRA Fund labelled as Exhibit A.