

Board of Finance

Ordinance 15-22 Amend Ord. 03-24

Ordinance 15-13 Amend Ord. 03-24 Sec. 3/Repeal Ords. 05-24 and 10-05 Sec. 4

Ordinance 10-05 Amended Ord. 03-24; Sec. 3

Ordinance 03-24 Reorganized the Board of Finance

Ordinance 05-24 Amended Ord.03-24; Sec.3

Ordinance 97-10 Repealed Res. 95-35 and Res. 95-38

Resolution 95-38 Amended Sec.11 of Res. 95-3

Resolution 95-35 Established the Board of Finance

ORDINANCE 15-22

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF DUNEDIN AMENDING ORDINANCE 03-24; SECTION 3. MEMBERSHIP; TERMS ALLOWING FOR TWO ALTERNATE MEMBERS TO BE ADDED TO THE BOARD OF FINANCE MEMBERSHIP; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission of the City of Dunedin has heretofore adopted Ordinance 03-24 as amended by Ordinance 15-13, reducing the Board of Finance membership from thirteen (13) to nine (9) members; and

WHEREAS, the Board of Finance at their meeting of April 15, 2015 approved the concept of having two (2) alternates members, but not necessarily maintain 2 alternates consistently at all times.

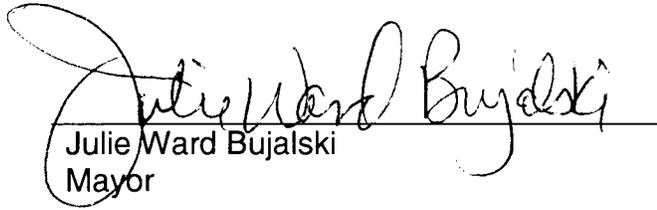
NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED:

Section 1. That Section 3 of Ordinance 03-24 is amended in its entirety to read as follows:

Section 3. Membership; Terms. The Board shall consist of nine (9) members and two (2) alternate members. Members shall serve for terms of three (3) years. All members of the Board shall be residents of the City of Dunedin, and shall be appointed pursuant to the rules of procedure for appointments to the City boards and committees as established by the City Commission from time to time.

Section 2. This Ordinance shall take effect immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 4th day of June, 2015.


Julie Ward Bujalski
Mayor

ATTEST:


Denise M. Kirkpatrick
City Clerk

READ FIRST TIME AND PASSED: May 21, 2015

READ SECOND TIME AND ADOPTED: June 4, 2015

ORDINANCE 15-13

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF DUNEDIN AMENDING ORDINANCE 03-24; SECTION 3. MEMBERSHIP; TERMS AND REPEALING ORDINANCES 05-24 AND 10-05; SECTION 3. MEMBERSHIP; TERMS. TO DECREASE REQUIRED MEMBERSHIP OF THE BOARD OF FINANCE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission of the City of Dunedin has heretofore adopted Ordinance 03-24 as amended by Ordinance 10-05, authorizing a Board of Finance consisting of thirteen (13) members; and

WHEREAS, the City Commission wishes to decrease the number of required Board members from thirteen (13) to nine (9); and

WHEREAS, the City Commission wishes to have Board members serve for terms of three (3) years.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED:

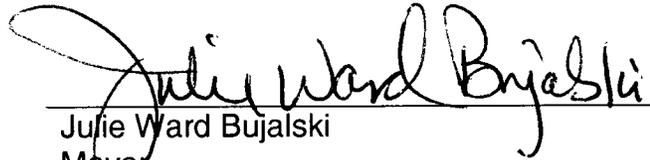
Section 1. That Section 3 of Ordinance 03-24 is amended in its entirety to read as follows:

Section 3. Membership; Terms. The Board shall consist of nine (9) members. Members shall serve for terms of three (3) years. All members of the Board shall be residents of the City of Dunedin, and shall be appointed pursuant to the rules of procedure for appointments to the City boards and committees as established by the City Commission from time to time.

Section 2. Ordinances 05-24 and 10-05 are hereby repealed in their entirety.

Section 3. This Ordinance shall take effect immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 9th day of April, 2015.


Julie Ward Bujalski
Mayor

ATTEST:


Denise M. Kirkpatrick
City Clerk

READ FIRST TIME AND PASSED: March 19, 2015

READ SECOND TIME AND ADOPTED: April 9, 2015

ORDINANCE 10-05

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF DUNEDIN AMENDING ORDINANCE 03-24; SECTION 3. MEMBERSHIP; TERMS AND REPEALING ORDINANCE 05-24; SECTION 3. MEMBERSHIP; TERMS. TO INCREASE REQUIRED MEMBERSHIP OF THE BOARD OF FINANCE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission of the City of Dunedin has heretofore adopted Ordinance 03-24 as amended by Ordinance 05-24, authorizing a Board of Finance consisting of eleven (11) members, and

WHEREAS, the City Commission wishes to increase the number of required Board members from eleven to thirteen, and

WHEREAS the City Commission wishes to have Board members serve for terms of three (3) years.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED:

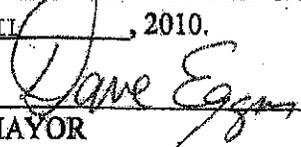
Section 1. That Section 3 of Ordinance 03-24 is amended in its entirety to read as follows:

“Section 3. Membership; Terms. The Board shall consist of thirteen (13) members. Members shall serve for terms of three years. All members of the Board shall be residents of the City of Dunedin, and shall be appointed pursuant to the rules of procedure for appointments to the City boards and committees as established by the City Commission from time to time.”

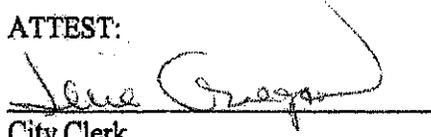
Section 2. Ordinance 05-24 is repealed in its entirety.

Section 3. Effective Date. This Ordinance, shall take effect immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 22 DAY OF APRIL, 2010.


MAYOR

ATTEST:


City Clerk

PASSED ON FIRST READING: MARCH 4, 2010

PASSED ON SECOND READING: APRIL 22, 2010

ORDINANCE 05- 24

A ORDINANCE OF THE CITY COMMISSION OF THE CITY OF DUNEDIN AMENDING ORDINANCE 03-24; SECTION 3. MEMBERSHIP; TERMS. TO REDUCE REQUIRED MEMBERSHIP OF THE BOARD OF FINANCE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission of the City of Dunedin has heretofore adopted Ordinance 03-24 authorizing a Board of Finance consisting of fifteen (15) members, and

WHEREAS, the City Commission wishes to reduce the number of required Board members from fifteen to eleven, through attrition, and

WHEREAS, the City Commission wishes to have Board members serve for terms of three (3) years.

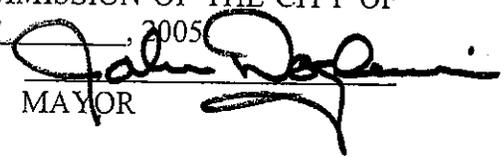
NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED:

Section 1. That Section 3 of Ordinance 03-24 is amended in its entirety to read as follows:

"Section 3. Membership; Terms. The Board shall consist of eleven (11) members. The present membership as of May 2005 is in excess of eleven and such membership shall be reduced through attrition, by resignation or the member's term ending. Members shall serve for terms of three years. All members of the Board shall be residents of the City of Dunedin, and shall be appointed pursuant to the rules of procedures for appointments to the City boards and committees as established by the City Commission from time to time."

Section 2. Effective Date. This Ordinance, shall take effect immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 16 DAY OF June, 2005


MAYOR

ATTEST:


City Clerk

PASSED ON FIRST READING: June 17, 2005

PASSED ON SECOND READING: JUNE 16 2005

ORDINANCE 03-24

AN ORDINANCE REORGANIZING THE BOARD OF FINANCE; PROVIDING FOR MEMBERSHIP; PROVIDING FOR TERMS OF OFFICE; PROVIDING FOR ORGANIZATIONAL STRUCTURE; PROVIDING FOR DUTIES; PROVIDING FOR REPORTING RESPONSIBILITY; PROVIDING FOR RECORD KEEPING; PROVIDING FOR THE INCORPORATION OF CITY ORDINANCES OR RESOLUTIONS AS AMENDATORY HERETO; PROVIDING THAT THERE IS NO PROPERTY RIGHT IN SUCH OFFICE; REPEALING ORDINANCE 97-10; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE.

WHEREAS, Section 4.05 of the Charter of the City of Dunedin requires a Board of Finance be appointed to act as an advisory board to the City Commission and the City Manager on all facets of the financial affairs of the City of Dunedin and requires that membership, rules and procedures for such Board be established by ordinance, and

WHEREAS, the City Commission of the City of Dunedin desires to merge the present duties of the Fiscal Review Committee into the structure of the Board of Finance and to establish within the Board of Finance subcommittees to provide budget review responsibilities in one subcommittee and policy and investment responsibilities in a second subcommittee; now, therefore,

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED:

Section 1. Purpose. It is the purpose of this Ordinance to establish the number of members, rules and procedures for the Board of Finance (the "Board") created by Section 4.05 of the City Charter.

Section 2. Board Duties. The Board is an advisory board to the City Commission and to the City Manager and his staff. Among the duties of the Board shall be to examine, analyze and comment on the investment policy of the City and its portfolio; review current and proposed indebtedness including the compliance with the terms of the debts; review and comment on for the strategic long term fiscal needs of the City; review and comment on major capital projects (one million dollars or more); review and comment on the annual City operating budget; review and comment on the annual City capital budgets; review and comment on the City audit report; review and comment on the Annual City management report; and to consider such matters as are requested by the City Commission or the City Manager. The Board will convene as often as necessary, but not less often than semi-annually to accomplish its duties. The Board may initiate such efforts and studies as it deems appropriate in order to properly inform itself and to provide the greatest degree of assistance to the City Commission, the City Manager, and his staff and to the public.

Section 3. Membership; Terms. The Board shall consist of up to fifteen (15) members; who serve for terms of three (3) years. Initial appointments may be for staggered terms in order to provide continuity of membership. All members of the Board shall be residents of the City of Dunedin, and shall be appointed pursuant to the rules of procedures for appointments to the City boards and committees as established by the City Commission from time to time.

GENERAL PROVISIONS

Section 4. Organization; Quorum. The members of the Board shall select from their own membership a Chairperson, a Vice Chairperson and a Secretary for a one (1) year term and the Board shall organize itself as it deems proper in order to appropriately carry out the duties assigned to it, including the enactment of rules of procedure. **Roberts Rules of Order, Newly Revised**, shall be used for procedural rules in the absence of the adoption of alternative procedures. A majority of regular members of the Board shall constitute a quorum necessary for the conduct of business of the Board and meetings shall be held at the call of the Chairperson, or in his/her absence the Vice Chairperson or at the call of a majority of members of the Board or the City Manager. The Board shall meet as often as necessary to achieve its goals and perform its duties but shall meet not less often than semi-annually.

Section 5. Subcommittees. The Board will organize itself in a manner that provides for two subcommittees. One subcommittee shall be the Policy and Investment Subcommittee and its duties shall be to examine, analyze and comment on the investment policy of the City and its portfolio, review current and proposed indebtedness, including the compliance with the terms of the debts, review and comment on for the strategic long-term fiscal needs of the City, review and comment on major capital projects (\$1 million or more), and on such other matters as the Chairperson of the Board shall request.

The second subcommittee shall be named the Budget Review Subcommittee and its primary duties shall be to review and comment on the annual City operating budget, the annual City capital budgets, the City audit report and the annual City management report, and to perform such other duties as the Chairperson of the Board shall request.

The number of persons on each subcommittee shall be determined by the Board and the Chairperson of the Board shall be a member of each subcommittee. The membership of the subcommittee shall be selected from the members of the Board by the Chairperson. Each subcommittee shall select a vice-chairperson for that subcommittee.

Section 6. Records; Meetings. All records and minutes of the Board shall be filed with the City Clerk and shall be subject to the Public Records Law, Chapter 119 F.S. All such records shall be retained as is otherwise designated by the City Manager. The Board will receive such support from the City Manager's staff as is available through coordination with the office of the City Clerk or the office of the City Manager. All meetings shall be open to the public and shall be conducted in a manner that is consistent with Chapter 286 F.S. The meetings shall be held at such times and places as will make them accessible to members of the public. It shall be the obligation of the Chairperson to inform the City Clerk of the time and place of meetings so that notices of such meetings can be properly posted or otherwise disseminated.

Section 7. Reimbursement of Expenses. Members of the Board shall serve without compensation but shall be reimbursed for any necessary and reasonable expenses incurred in the conduct of the business of the Board, if such expenses have received approval by the City Commission prior to their expenditure.

Section 8. Reports. The Board shall, not less often than semi-annually, make a written report to the City Commission. The written report shall detail the activities of the Board for the proceeding six (6) months and the Board's recommendations and suggestions. This report shall be submitted at a regularly scheduled Commission meeting.

At the Board's option, the Chairperson of the Board or such other person as the Board shall designate, may make a personal report to the City Commission; in such event, the City Clerk shall advise the Chairperson of the Board when such report has been placed on the agenda of the City Commission. The Chairperson shall report to the Commission on the work of the Board, on any problems or concerns that the Board is experiencing and on the current and future projects that the Board desires to undertake. The report shall constitute a time for the Board and the Commission to discuss any matters of mutual concern relative to the duties or goals of the Board.

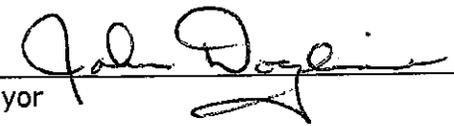
Section 9. Compliance with Ordinances. The Board shall comply with and abide by all ordinances or resolutions of the Commission that are generally applicable to the Boards and Committees of the City of Dunedin. The City Clerk and the Chairperson shall coordinate to insure that the Chairperson is aware of all such generally applicable ordinances or resolutions and the Chairperson shall make these matters known to the members of the Board at the earliest available opportunity. Such matters shall include but not be limited to attendance requirements, voting procedures, abstention from voting, filing of notices of conflict, the requirements of laws regarding ethics in the conduct of the public business, removal from office of members and similar matters of general concern. All existing or future ordinances or resolutions generally applicable to the Board shall be deemed to be incorporated herein upon adoption and by reference made a part of this Ordinance.

Section 10. Appointment and Removal. Appointments to the Board shall not constitute a property right in the meaning of the Constitution of the United States or the State of Florida and the members of the Board shall be appointed to and removed from the Board in the manner as deemed appropriate by the City Commission, in its sole discretion. The members of the Board shall serve at the pleasure of the City Commission.

Section 11. Ordinance 97-10 is repealed in its entirety.

Section 12. Effective Date. This Ordinance shall become effective on October 1, 2003.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 18 DAY OF SEPTEMBER, 2003.



Mayor

ATTEST:



City Clerk, *Gregory*

PASSED ON FIRST READING: SEPT. 4, 2003

PASSED ON SECOND READING: SEPT. 18, 2003

ORDINANCE 97-10

AN ORDINANCE REGARDING MATTERS PERTINENT TO THE BOARD OF FINANCE; PROVIDING FOR MEMBERSHIP; PROVIDING FOR TERMS OF OFFICE; PROVIDING FOR ORGANIZATIONAL STRUCTURE; PROVIDING FOR DUTIES; PROVIDING FOR REPORTING RESPONSIBILITIES; PROVIDING FOR RECORD KEEPING; PROVIDING FOR THE INCORPORATION OF CITY ORDINANCES OR RESOLUTIONS AS AMENDATORY HERETO; PROVIDING THAT THERE IS NO PROPERTY RIGHT IN SUCH OFFICE; REPEALING RESOLUTION 95-35; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 4.05 of the Charter of the City of Dunedin requires a Board of Finance be appointed to act as an advisory board to the City Commission and the City Manager on all facets of the financial affairs of the City of Dunedin and requires that membership, rules and procedures for such Board be established by ordinance; now, therefore,

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, IN SESSION DULY AND REGULARLY ASSEMBLED:

Section 1. Purpose. It is the purpose of this ordinance to establish the number of members, rules and procedures for the Board of Finance (the "Board") created by Section 4.05 of the City Charter.

Section 2. Board Duties. The Board is an advisory board to the City Commission and to the City Manager and his staff. Among the duties of the Board shall be to examine, analyze and comment on the investment policy of the City and its portfolio; review current and proposed indebtedness including the compliance with the terms of the debts; define and plan for the strategic long term fiscal needs of the City; review and comment on major capital projects (one

million dollars or more) and the Board shall consider such matters as are requested by the City Commission or the City Manager. The Board will convene as often as necessary, but not less often than quarterly, to accomplish its duties. The Board may initiate such efforts and studies as it deems appropriate in order to properly inform itself and to provide the greatest degree of assistance to the City Commission, the City Manager, and his staff and to the public.

Section 3. Membership; Terms. The Board shall consist of seven (7) members, who serve for terms of three (3) years. All members of the Board shall be residents of the City of Dunedin, and shall be appointed pursuant to the rules of procedures for appointments to City boards and committees as established by the City Commission from time to time.

GENERAL PROVISIONS

Section 4. Organization; Quorum. The members of the Board shall select from their own membership a Chairman, a Vice Chairman and a Secretary for a one (1) year term and the Board shall organize itself as it deems proper in order to appropriately carry out the duties assigned to it, including the enactment of rules of procedure. Roberts Rules of Order, Newly Revised, shall be used for procedural rules in the absence of the adoption of alternative procedures. A majority of regular members of the Board shall constitute a quorum necessary for the conduct of business of the Board and meetings shall be held at the call of the Chairman, or in his absence the Vice Chairman or at the call of a majority of

members of the Board or the City Manager. The Board shall meet as often as necessary to achieve its goals and perform its duties but shall meet not less often than quarterly.

Section 5. Records; Meetings. All records and minutes of the Board shall be filed with the City Clerk and shall be subject to the Public Records Law, Chapter 119 F.S. All such records shall be retained as is otherwise designated by the City Manager. The Board will receive such support from the City Manager's staff as is available through coordination with the office of the City Clerk or the office of the City Manager. All meetings shall be open to the public and shall be conducted in a manner that is consistent with Chapter 286 F.S. The meetings shall be held at such times and places as will make them accessible to members of the public. It shall be the obligation of the Chairman to inform the City Clerk of the time and place of meetings so that notices of such meetings can be properly posted or otherwise disseminated.

Section 6. Reimbursement of Expenses. Members of the Board shall serve without compensation but shall be reimbursed for any necessary and reasonable expenses incurred in the conduct of the business of the Board, if such expenses have received approval by the City Commission prior to their expenditure.

Section 7. Reports. The Board shall, not less often than semi-annually, make a written report to the City Commission. The written report shall detail the activities of the Board for the preceding six (6) months and the Board's recommendations and suggestions. This report shall be submitted at a regularly scheduled Commission

meeting.

At the Board's option the Chairman of the Board or such other person as the Board shall designate, may make a personal report to the City Commission; in such event, the City Clerk shall advise the Chairman of the board when such report has been placed on the agenda of the City Commission. The Chairman shall report to the Commission on the work of the Board, on any problems or concerns that the Board is experiencing and on the current and future projects that the Board desires to undertake. The report shall constitute a time for the Board and the Commission to discuss any matters of mutual concern relative to the duties or goals of the Board.

Section 8. Compliance with Ordinances. The Board shall comply with and abide by all ordinances or resolutions of the Commission that are generally applicable to the Boards and Committees of the City of Dunedin. The City Clerk and the Chairman shall coordinate to insure that the Chairman is aware of all such generally applicable ordinances or resolutions and the Chairman shall make these matters known to the members of the Board at the earliest available opportunity. Such matters shall include but not be limited to attendance requirements, voting procedures, abstention from voting, filing of notices of conflict, the requirements of laws regarding ethics in the conduct of the public business, removal from office of members and similar matters of general concern. All existing or future ordinances or resolutions generally applicable to the Board shall be deemed to be incorporated herein

upon adoption and by reference made a part of this Ordinance.

Section 9. Appointment and Removal. Appointments to the Board shall not constitute a property right in the meaning of the Constitution of the United States or the State of Florida and the members of the Board shall be appointed to and removed from the Board in the manner as deemed appropriate by the City Commission, in its sole discretion. The members of the Board shall serve at the pleasure of the City Commission.

Section 10. Resolution 95-35 is repealed in its entirety.

Section 11. Effective Date. This Ordinance shall become effective immediately upon final passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 3rd DAY OF April, 1997.

Tom Anderson
Mayor

ATTEST:

Sandra L. Wendell
City Clerk

PASSED ON FIRST READING: March 20, 1997

PASSED ON SECOND READING: April 3, 1997