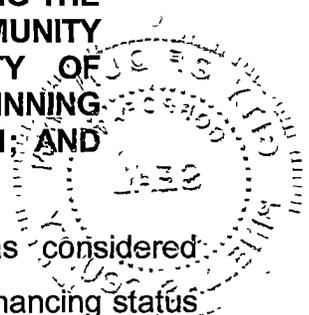


COMMUNITY REDEVELOPMENT AGENCY (CRA)

RESOLUTION 20-02

A RESOLUTION OF THE CITY OF DUNEDIN, FL, ADOPTING THE OPERATING AND CAPITAL BUDGETS FOR THE COMMUNITY REDEVELOPMENT AGENCY (CRA) FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021, AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.



WHEREAS, the Community Redevelopment Agency has considered pertinent facts and data relative to redevelopment tax increment financing status and expenditure needs; and

WHEREAS, the Community Redevelopment Agency having observed all appropriate procedures required by Florida Statutes, including notice and public hearing, deems it necessary and proper, and in the best interest of the public to approve the Community Redevelopment Agency annual budget as provided herein; now therefore,

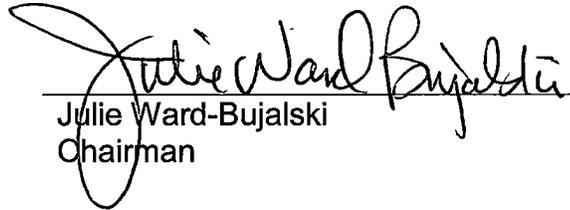
BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:

Section 1. The operating and capital budget totaling \$1,767,546 as set forth in Exhibit A for the Community Redevelopment Agency of the City of Dunedin, Florida, is hereby adopted and approved. The respective amounts set forth in Exhibit A are to be appropriated from tax increment financing or other revenues deposited into the Community Redevelopment Trust Fund for the Fiscal Year commencing October 1, 2020 and ending September 30, 2021.

Section 2. This resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED BY THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF DUNEDIN FLORIDA, THIS 17th day of
September, 2020.




Julie Ward-Bujalski
Chairman


Rebecca Schlichter
City Clerk

	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	PROJECTION 2022	PROJECTION 2023	PROJECTION 2024	PROJECTION 2025	PROJECTION 2026
Skinner Blvd. Improvements	-	-	-	-	-	4,600,000	-	-
John R. Lawrence Pioneer Park Enhancement	50,000	140,000	360,000	-	-	-	-	-
Downtown Parking Structure	1,000,000	-	-	-	-	-	2,500,000	-
Downtown Pavers, Walkability & Enhancement	250,000	-	-	250,000	350,000	-	300,000	-
Underground Utilities on Douglas Ave.	100,000	-	-	200,000	-	-	-	-
Downtown Median Removal	10,000	-	-	15,000	-	-	-	-
Alt. 19 Downtown Street Print Enhancement	-	-	35,000	-	-	-	-	-
Elevated Crosswalks on Douglas	-	45,000	-	-	-	-	-	-
Artistic Benches for Downtown	4,000	4,000	-	-	-	-	-	-
Enhance Welcome Signs Downtown	10,000	10,000	10,000	-	-	-	-	-
Existing City Hall Adaptive Re-use	-	-	-	-	-	150,000	150,000	-
East End Public Restrooms	-	-	-	-	150,000	-	-	-
Skinner/New York Entry Way Median	-	-	-	-	-	-	150,000	-
Highland/Louden/Virginia Streetscape	-	-	150,000	150,000	-	-	-	-
Highland Streetscape	-	-	-	-	-	-	-	400,000
Golf Cart	-	-	12,000	-	-	-	-	-
Mast Arm Bass & Main	-	-	-	-	-	-	300,000	300,000
CIP Subtotal	1,424,000	199,000	567,000	615,000	500,000	4,750,000	3,400,000	700,000
Skinner Blvd. Improvements	100,000	100,000	200,000	-	200,000	-	-	-
Downtown East End Plan	30,000	30,000	35,000	25,000	-	-	-	-
Downtown Landscaping Project	10,000	10,000	40,000	-	-	-	-	-
Downtown Wayfinding	-	-	16,500	-	-	-	-	-
Downtown Pavers, Walkability & Enhancement	-	-	35,000	-	-	-	-	-
Non-Recurring Operating Subtotal	140,000	140,000	326,500	25,000	200,000	-	-	-
Total CIP/Non-Recurring Operating	\$ 1,564,000	\$ 339,000	\$ 893,500	\$ 640,000	\$ 700,000	\$ 4,750,000	\$ 3,400,000	\$ 700,000

Notes:

Property - Taxable Values

- FY 2021: +8.47%
- FY 2022: -7%
- FY 2023: +1% & \$25M new constr.
- FY 2024: +2% & \$12.4M new constr.
- FY 2025: +3%
- FY 2026: +3%

Salaries

- FY 2021: 0%
- FY 2022-2026: +3.5%

Benefits

- FY 2021: 0%
- FY 2022-2026: +6%
- Operating +2%

Transfer out:

- FY20-25 to Impact Fund for Park
- Impact Fee contributions
- FY20-23 to General Fund for P&R
- contributions