

**BOARD OF FINANCE  
SUMMARY MINUTES  
February 19, 2020 4:00 PM  
WATER DEPARTMENT CONFERENCE ROOM**

**Members in Attendance:** Dave Loeffert, Mark McClintock, Jack Travis, London Bates, Charles Gamble, Lowell Suplicki, Ken Reinhold, Sharon Williams, George Nigro, Richard Toenjes

**Members Absent:** Robert Dippong

**City Staff:** Les Tyler, Tammy Richardson

**Others:** None

**Call to Order:** Dave Loeffert called the meeting to order at 4:02 p.m.

**Approval of Minutes:** The motion was made and seconded to approve the January 22, 2020, minutes. No one objecting, motion passed.

**Subcommittee Reports:** Policy & Investment Subcommittee- No report.

Budget Subcommittee- No report.

**New Business:** Subcommittee Assignments- reviewed Budget and Policy subcommittee assignments there were no changes. Recommendations of Chairperson for subcommittees: Policy and Investment Chair- Mark McClintock- recommended and approved  
Budget Committee chair- Lowell Suplicki- recommended and approved

Golf Club Update- discussed the report taken to City Commission. Discussed what City Commission agreed to extend licensing to Club, approved audit for Golf Club in 2019 and to obtain a sustainability study for the Golf Club. Discussed a possible meeting with the Board, city staff and Golf Club to discuss a plan for Club. Would like to know what the City has contributed to the Golf club since 1985 or as far back as we can go.

Parking Garage- discussed whether or not to build a parking garage. Doug will get a parking study done; discussed having a workshop concerning parking.

**Old Business:**

Marina update- Discussed the handout from Lanie Sheets concerning Marina Fund projections and slip rentals cost. Why is the marina increasing cost for small slip rentals when they are sometimes vacant.

Budget update- Les briefly discussed the budget progress/schedule. Staff will email Board the Budget schedule (timeline) and walk through it next meeting.

**Next Meeting:**

The next Board of Finance meeting is scheduled for March 18, 2020, at 4:00 p.m. The Policy & Investment Subcommittee will also meet on the 18th at 3:00 p.m.

**Adjournment:**

Meeting was adjourned at 5:03 p.m.