

RESOLUTION 20-14

A RESOLUTION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE TENTATIVE OPERATING AND CAPITAL BUDGET FOR THE CITY OF DUNEDIN, FLORIDA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR A SECOND AND FINAL PUBLIC HEARING DATE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has examined and carefully considered the FY 2021 Proposed Operating and Capital Budget; and

WHEREAS, the citizen advisory Board of Finance's Budget Review Subcommittee has completed an analysis of the proposed budget and has presented their comments to the City Commission; and

WHEREAS, the City Commission has directed staff to adjust revenues and expenses within the Proposed Budget resulting in the FY 2021 Tentative Operating and Capital Budget; and

WHEREAS, in compliance with Florida State "Truth-in-Millage" (TRIM) requirements, the City Commission will hold a second and final public hearing virtually at www.dunedingov.com to receive citizen comments on the FY 2021 Final Operating and Capital Budget on Thursday, September 17, 2020 at 6:00 p.m.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA:

Section 1 A FY 2021 Tentative Operating and Capital Budget totaling \$103,491,208 in the various Funds of the City is hereby adopted and approved as detailed in Exhibit A. The respective revenues are to be appropriated by fund from taxes or other revenues as needed and expenses are to be appropriated by fund and by function for the Fiscal Year commencing October 1, 2020 and ending September 30, 2021.

Section 2. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 3rd day of September, 2020.



ATTEST:


Rebecca C. Schlichter
City Clerk


Julie Ward Bujalski
Mayor

Resolution 20-14

Exhibit A

BUDGET SUMMARY
CITY OF DUNEDIN, FLORIDA - FY 2021

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2021
ARE 27% LOWER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES

Millage Rate 4 1345	General Fund FY 2021	Special Revenue Funds FY 2021	Enterprise Funds FY 2021	Net Total (w/o internal service funds) FY 2021	Internal Service Funds FY 2021	TOTAL BUDGET FY 2021
Beginning Reserves* 10/1/2020 (includes restricted and assigned)	\$ 7,303,408	\$ 8,102,243	\$ 53,470,879	\$ 68,876,530	\$ 17,684,960	\$ 86,561,490
ESTIMATED REVENUES						
Property Taxes	\$ 11,585,265	\$ 1,349,098	\$ -	\$ 12,934,363	\$ -	\$ 12,934,363
Other Taxes Licenses,	4,852,100	4,157,500	-	9,009,600	-	9,009,600
Permits, Fees	2,908,500	1,902,750	198,000	5,009,250	-	5,009,250
Intergovernmental Revenue	4,682,000	1,500,000	1,487,322	7,669,322	-	7,669,322
Charges for Services Fines & Forfeitures Miscellaneous	6,408,350	345,000	27,858,400	34,611,750	-	34,611,750
Revenues	176,450	-	152,600	329,050	-	329,050
Internal Service Charges	687,013	1,740,500	857,300	3,284,813	39,000	3,323,813
TOTAL REVENUES	\$ 31,299,678	\$ 10,994,848	\$ 30,553,622	\$ 72,848,148	\$ 12,184,168	\$ 85,032,316
Debt Proceeds	-	17,500,000	-	17,500,000	-	17,500,000
Transfers In	28,400	4,651,800	-	4,680,200	-	4,680,200
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 31,328,078	\$ 33,146,648	\$ 30,553,622	\$ 95,028,348	\$ 12,184,168	\$ 107,212,516
TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES	\$ 38,631,486	\$ 41,248,891	\$ 84,024,501	\$ 163,904,878	\$ 29,869,128	\$ 193,774,006
EXPENDITURES/EXPENSES						
General Government	\$ 5,543,737	\$ 11,670,000	\$ -	\$ 17,213,737	\$ -	\$ 17,213,737
Public Safety	12,718,647	1,246,969	-	13,965,616	-	13,965,616
Culture and Recreation	11,008,154	2,489,550	-	13,497,704	-	13,497,704
Economic Environment	-	1,701,146	-	1,701,146	-	1,701,146
Transportation Solid	1,890,653	1,421,500	-	3,312,153	-	3,312,153
Waste	-	-	6,114,283	6,114,283	-	6,114,283
Water/Wastewater	-	-	18,784,271	18,784,271	-	18,784,271
Stormwater	-	-	4,293,050	4,293,050	-	4,293,050
Marina	-	-	613,058	613,058	-	613,058
Internal Services	-	-	-	-	12,850,773	12,850,773
Debt Service	-	5,683,217	779,900	6,463,117	2,100	6,465,217
TOTAL EXPENDITURES/EXPENSES	\$ 31,161,191	\$ 24,212,382	\$ 30,584,562	\$ 85,958,135	\$ 12,852,873	\$ 98,811,008
Transfers Out	265,000	601,500	3,813,700	4,680,200	-	4,680,200
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES	\$ 31,426,191	\$ 24,813,882	\$ 34,398,262	\$ 90,638,335	\$ 12,852,873	\$ 103,491,208
Ending Reserves* 9/30/2021 (includes restricted and assigned)	7,205,295	16,435,009	\$ 49,626,239	73,266,543	17,016,255	90,282,798
TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES	\$ 38,631,486	\$ 41,248,891	\$ 84,024,501	\$ 163,904,878	\$ 29,869,128	\$ 193,774,006