RESOLUTION 20-02

A RESOLUTION OF THE CITY OF DUNEDIN, FL, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has considered pertinent facts and data relative to municipal finance status and needs; and

WHEREAS, the City Commission now desires to revise the FY 2020 Operating and Capital Budget; now therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:

Section 1. This Budget Amendment Resolution provides for budget transfers between funds and projects, and for various adjusting entries, as follows:

1. Appropriation of expenditures in the General Fund resulting in a decrease in fund balance of $1,545,507.
2. Appropriation of expenditures in the Stadium Fund resulting in a decrease in fund balance of $6,566,701.
3. Appropriation of expenditures in the Impact Fee Fund resulting in a decrease in fund balance of $99,597
4. Appropriation of expenditures in the Building Services Fund resulting in a decrease in fund balance of $86,841.
5. Appropriation of expenditures in the County Gas Tax Fund resulting in a decrease in fund balance of $488,685.
6. Appropriation of expenditures in the Penny Fund resulting in a decrease in fund balance of $3,347,147.
7. Appropriation of expenses in the Water / Wastewater Fund resulting in a decrease in net position of $21,408,856.
8. Appropriation of expenses in the Marina Fund resulting in a decrease in net position of $93,575
9. Appropriation of expenses in the Stormwater Fund resulting in a decrease in net position of $1,974,936

10. Appropriation of expenses in the Fleet Maintenance Fund resulting in a decrease in net position of $734,872

11. Appropriation of expenses in the Facilities Maintenance Fund resulting in a decrease in net position of $1,680.

12 Appropriation of expenses in the Risk Safety Fund resulting in a decrease in net position of $1,999.

13. Appropriation of expenses in the I.T. Services Fund resulting in a decrease in net position of $160,898.

14. Appropriation of expenditures in the CRA Fund resulting in a decrease in fund balance of $156,450.

Section 2. Necessary accounting entries to affect these changes are directed.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 17th day of March, 2020.

Julie Ward Bujalski
Mayor

ATTEST:

Rebecca Schlichter
City Clerk