RESOLUTION 19-48

A RESOLUTION OF THE CITY OF DUNEDIN, FL, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has considered pertinent facts and data relative to municipal finance status and needs; and

WHEREAS, Florida Statute 166.241(4) provides for a municipality to amend its budget at any time during the fiscal year or within 60 days following the end of the fiscal year; and

WHEREAS, the City Commission desires to revise the FY 2019 Operating and Capital Budget; now therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:

Section 1. This Budget Amendment Resolution provides for budget transfers between funds and projects, and for various adjusting entries, as follows:

1. Appropriation of revenues and expenditures in the General Fund resulting in an increase in fund balance of $1,689,140.

2. Appropriation of revenues in the Stadium Fund resulting in an increase in fund balance of $530,000.

3. Appropriation of expenditures in the Penny Fund resulting in a decrease in fund balance of $530,000.

4. Appropriation of expenditures in the Solid Waste Fund resulting in a decrease in net position of $106,200.

5. Appropriation of revenues and expenditures in the Parking Fund resulting in a decrease in net position of $2,353,440.

Section 2. Necessary accounting entries to affect these changes are detailed in Exhibit A.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 19th day of November, 2019.

Julie Ward Bujalski
Mayor

ATTEST:

Rebecca Schlichter
City Clerk