

**BOARD OF FINANCE
SUMMARY MINUTES
AUGUST 21 2019, 4:00 PM
WATER DEPARTMENT CONFERENCE ROOM**

Members in Attendance: Robert Dippong, George Nigro, Dave Loeffert, London Bates, Richard Toenjes, Sharon Williams, Jack Travis, Ken Reinhold, Lowell Suplicki

Members Absent: Charles Gamble, Mark McClintock

City Staff: Les Tyler, Sonya Walling

Others: Frances Sharp, Planning & Development

Call to Order: Dave Loeffert called the meeting to order at 4:02 p.m.

Approval of Minutes: The motion was made and seconded to amend and approve the July 17, 2019, minutes. No one objecting, minutes were approved as written.

Subcommittee Reports: Budget Subcommittee- Dave Loeffert thanked Lowell Suplicki for drafting the response to the Commission on the Budget. Lowell gave a brief update on the comments made to Commission at the Budget Workshop.

Policy and Investment- in Mark McClintock's absence, Les Tyler reviewed the May Investment Report and the June Quarterly Report.

New Business: Comprehensive Plan- Dave Loeffert introduced Frances Sharp from Planning & Development. France gave a brief overview of the plan's purpose, and introduced the Capital Improvement Element. The Board discussed changes and elements they would like to see made to the Comprehensive Plan. Frances advised in the beginning of 2020, public meetings and the adoption process for the Comprehensive Plan will begin.

Solar Consultant- the Board requested that the solar consultant be invited to a future meeting. Dave Loeffert will reach out to the consultant and invite him to the October meeting.

Future Development- the Board asked Les Tyler to invite Bob Ironsmith from Economic Development and Greg Rice from Planning & Development to the next meeting to discuss future development in the City.

FL STAR- Les Tyler handed out information on FL STAR, and discussed it as an option or supplement to FL SAFE for investments.

DEO Quarterly Report- Les Tyler handed out the latest DEO Quarterly Report regarding the Stadium and Player Development Complex.

Old Business:

Golf Club- Bob Dippong handed out the latest income statement, and explained that the club appears to be up-to-date. The audit draft was received in the Finance Department a few days ago. Bob handed out minutes from the June 26, 2019 Golf Club Board Meeting.

Election of Officers- Dave Loeffert reminded Board Members about election of offices coming up in the November meeting, and asked Board Members to consider officer positions.

Next Meeting:

The next meeting will be on September 18, 2019, at 4:00 p.m.

Adjournment:

Meeting was adjourned at 5:00 p.m.