

RESOLUTION 19-37

A RESOLUTION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE FINAL OPERATING AND CAPITAL BUDGET FOR THE CITY OF DUNEDIN, FLORIDA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission has examined and carefully considered the Fiscal Year 2020 Tentative Budget; and

WHEREAS, the City Commission held a first public hearing and adopted the Tentative Fiscal Year 2020 Operating and Capital Budget on Monday, September 9, 2019; and

WHEREAS, Florida Statutes require each taxing authority to hold a public hearing on the Final Budget; and

WHEREAS, the City of Dunedin, Florida, set forth a Final Budget for the Fiscal Year 2020 in the amount of \$142,667,700 as detailed in Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA THAT:

Section 1. The Fiscal Year 2020 Final Budget be adopted for the Fiscal Year commencing October 1, 2019 and ending September 30, 2020.

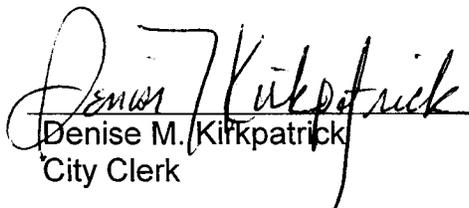
Section 2. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 19th day of September, 2019.



Julie Ward Bujalski
Mayor

ATTEST:



Denise M. Kirkpatrick
City Clerk

BUDGET SUMMARY
CITY OF DUNEDIN, FLORIDA - FY 2020

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2020
 ARE 7% HIGHER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

Millage Rate 4.1345	General Fund FY 2020	Special Revenue Funds FY 2020	Enterprise Funds FY 2020	Net Total (w/o internal service funds) FY 2020	Internal Service Funds FY 2020	TOTAL BUDGET FY 2020
Beginning Reserves* 10/1/2019 <i>(includes restricted and assigned)</i>	\$ 5,633,365	\$ 23,025,870	\$ 55,789,227	\$ 84,448,462	\$ 15,902,787	\$ 100,351,249
ESTIMATED REVENUES:						
Property Taxes	\$ 10,716,500	\$ 1,224,700	\$ -	\$ 11,941,200	\$ -	\$ 11,941,200
Other Taxes	4,891,800	4,480,000	-	9,371,800	-	9,371,800
Licenses, Permits, Fees	2,905,000	1,304,500	293,000	4,502,500	-	4,502,500
Intergovernmental Revenue	4,574,200	27,100,000	-	31,674,200	-	31,674,200
Charges for Services	6,330,400	180,000	27,610,000	34,120,400	-	34,120,400
Fines & Forfeitures	488,500	-	143,000	631,500	-	631,500
Miscellaneous Revenues	622,500	1,791,100	847,100	3,260,700	68,000	3,328,700
Internal Service Charges	-	-	-	-	12,862,000	12,862,000
TOTAL REVENUES	\$ 30,528,900	\$ 36,080,300	\$ 28,893,100	\$ 95,502,300	\$ 12,930,000	\$ 108,432,300
Debt Proceeds	-	20,898,000	-	20,898,000	-	20,898,000
Transfers In	128,400	4,488,100	475,000	5,091,500	346,100	5,437,600
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 30,657,300	\$ 61,466,400	\$ 29,368,100	\$ 121,491,800	\$ 13,276,100	\$ 134,767,900
TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES	\$ 36,290,665	\$ 84,492,270	\$ 85,157,327	\$ 205,940,262	\$ 29,178,887	\$ 235,119,149
EXPENDITURES/EXPENSES:						
General Government	\$ 5,452,100	\$ 9,000,000	\$ -	\$ 14,452,100	\$ -	\$ 14,452,100
Public Safety	12,106,100	3,131,900	-	15,238,000	-	15,238,000
Culture and Recreation	11,303,400	44,373,800	-	55,677,200	-	55,677,200
Economic Environment	-	2,150,200	-	2,150,200	-	2,150,200
Transportation	1,835,000	1,306,500	-	3,141,500	-	3,141,500
Solid Waste	-	-	5,746,800	5,746,800	-	5,746,800
Water/Wastewater	-	-	18,024,100	18,024,100	-	18,024,100
Parking	-	-	299,800	299,800	-	299,800
Stormwater	-	-	5,279,700	5,279,700	-	5,279,700
Marina	-	-	482,800	482,800	-	482,800
Internal Services	-	-	-	-	12,343,200	12,343,200
Debt Service	-	3,574,900	815,700	4,390,600	4,100	4,394,700
TOTAL EXPENDITURES/EXPENSES	\$ 30,696,600	\$ 63,537,300	\$ 30,648,900	\$ 124,882,800	\$ 12,347,300	\$ 137,230,100
Transfers Out	285,100	1,093,400	4,029,700	5,408,200	29,400	5,437,600
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES	\$ 30,981,700	\$ 64,630,700	\$ 34,678,600	\$ 130,291,000	\$ 12,376,700	\$ 142,667,700
Ending Reserves* 9/30/2020 <i>(includes restricted and assigned)</i>	5,308,965	19,861,570	50,478,727	75,649,262	16,802,187	92,451,449
TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES	\$ 36,290,665	\$ 84,492,270	\$ 85,157,327	\$ 205,940,262	\$ 29,178,887	\$ 235,119,149