RESOLUTION 19-35

A RESOLUTION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE TENTATIVE OPERATING AND CAPITAL BUDGET FOR THE CITY OF DUNEDIN, FLORIDA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR A SECOND AND FINAL PUBLIC HEARING DATE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has examined and carefully considered the FY 2020 Proposed Operating and Capital Budget; and

WHEREAS, the citizen advisory Board of Finance's Budget Review Subcommittee has completed an analysis of the proposed budget and has presented their comments to the City Commission; and

WHEREAS, the City Commission has directed staff to adjust revenues and expenses within the Proposed Budget resulting in the FY 2020 Tentative Operating and Capital Budget; and

WHEREAS, in compliance with Florida State "Truth-in-Millage" (TRIM) requirements, the City Commission will hold a second and final public hearing to receive citizen comments on the FY 2020 Final Operating and Capital Budget on Thursday, September 19, 2019 at 6:00 p.m.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA:

Section 1. A FY 2020 Tentative Operating and Capital Budget totaling $142,667,700 in the various Funds of the City is hereby adopted and approved as detailed in Exhibit A. The respective revenues are to be appropriated by fund from taxes or other revenues as needed and expenses are to be appropriated by fund

and by function for the Fiscal Year commencing October 1, 2019 and ending September 30, 2020.

Section 2. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 9th day of September, 2019.

Julie Ward Bujalski
Mayor

ATTEST:

Denise M. Kirkpatrick
City Clerk

BUDGET SUMMARY
CITY OF DUNEDIN, FLORIDA - FY 2020

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2020 ARE 7% HIGHER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

Millage Rate **4.1345**	**General Fund FY 2020**	**Special Revenue Funds FY 2020**	**Enterprise Funds FY 2020**	**Net Total** (w/o internal service funds) **FY 2020**	**Internal Service Funds FY 2020**	**TOTAL BUDGET FY 2020**
Beginning Reserves* 10/1/2019 *(includes restricted and assigned)*	$ 5,633,365	$ 23,025,870	$ 55,789,227	$ 84,448,462	$ 15,902,787	$ 100,351,249
ESTIMATED REVENUES:						
Property Taxes	$ 10,716,500	$ 1,224,700	$ -	$ 11,941,200	$ -	$ 11,941,200
Other Taxes	4,891,800	4,480,000	-	9,371,800	-	9,371,800
Licenses, Permits, Fees	2,905,000	1,304,500	293,000	4,502,500	-	4,502,500
Intergovernmental Revenue	4,574,200	27,100,000	-	31,674,200	-	31,674,200
Charges for Services	6,330,400	180,000	27,610,000	34,120,400	-	34,120,400
Fines & Forfeitures	488,500	-	143,000	631,500	-	631,500
Miscellaneous Revenues	622,500	1,791,100	847,100	3,260,700	68,000	3,328,700
Internal Service Charges	-	-	-	-	12,862,000	12,862,000
TOTAL REVENUES	**$ 30,528,900**	**$ 36,080,300**	**$ 28,893,100**	**$ 95,502,300**	**$ 12,930,000**	**$ 108,432,300**
Debt Proceeds	-	20,898,000	-	20,898,000	-	20,898,000
Transfers In	128,400	4,488,100	475,000	5,091,500	346,100	5,437,600
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$ 30,657,300**	**$ 61,466,400**	**$ 29,368,100**	**$ 121,491,800**	**$ 13,276,100**	**$ 134,767,900**
TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES	**$ 36,290,665**	**$ 84,492,270**	**$ 85,157,327**	**$ 205,940,262**	**$ 29,178,887**	**$ 235,119,149**
EXPENDITURES/EXPENSES:						
General Government	$ 5,452,100	$ 9,000,000	$ -	$ 14,452,100	$ -	$ 14,452,100
Public Safety	12,106,100	3,131,900	-	$ 15,238,000	-	15,238,000
Culture and Recreation	11,303,400	44,373,800	-	$ 55,677,200	-	55,677,200
Economic Environment	-	2,150,200	-	$ 2,150,200	-	2,150,200
Transportation	1,835,000	1,306,500	-	$ 3,141,500	-	3,141,500
Solid Waste	-	-	5,746,800	$ 5,746,800	-	5,746,800
Water/Wastewater	-	-	18,024,100	$ 18,024,100	-	18,024,100
Parking	-	-	299,800	$ 299,800	-	299,800
Stormwater	-	-	5,279,700	$ 5,279,700	-	5,279,700
Marina	-	-	482,800	$ 482,800	-	482,800
Internal Services	-	-	-	$ -	12,343,200	12,343,200
Debt Service	-	3,574,900	815,700	$ 4,390,600	4,100	4,394,700
TOTAL EXPENDITURES/EXPENSES	**$ 30,696,600**	**$ 63,537,300**	**$ 30,648,900**	**$ 124,882,800**	**$ 12,347,300**	**$ 137,230,100**
Transfers Out	285,100	1,093,400	4,029,700	5,408,200	29,400	5,437,600
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES	**$ 30,981,700**	**$ 64,630,700**	**$ 34,678,600**	**$ 130,291,000**	**$ 12,376,700**	**$ 142,667,700**
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Ending Reserves* 9/30/2020 *(includes restricted and assigned)*	5,308,965	19,861,570	50,478,727	75,649,262	16,802,187	92,451,449
TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES	**$ 36,290,665**	**$ 84,492,270**	**$ 85,157,327**	**$ 205,940,262**	**$ 29,178,887**	**$ 235,119,149**