RESOLUTION 19-40

A RESOLUTION OF THE CITY OF DUNEDIN, FL, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has considered pertinent facts and data relative to municipal finance status and needs; and

WHEREAS, Florida Statute 166.241(4) provides for a municipality to amend its budget at any time during the fiscal year or within 60 days following the end of the fiscal year; and

WHEREAS, the City Commission desires to revise the FY 2019 Operating and Capital Budget; now therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:

Section 1. This Budget Amendment Resolution provides for budget transfers between funds and projects, and for various adjusting entries, as follows:

1. Appropriation of revenues and expenditures in the General Fund resulting in decrease in fund balance of $227,000.
2. Appropriation of expenditures in the Building Fund resulting in a decrease in fund balance of $4,800.
3. Appropriation of expenditures in the Penny Fund resulting in a decrease in fund balance of $130,400.
4. Appropriation of expenses in the Water/Wastewater Fund resulting in a decrease in net position of $448,000.
5. Appropriation of expenses in the Stormwater Fund resulting in no impact to net position.
6. Appropriation of expenses in the IT Services Fund resulting in no net impact to net position.

Section 2. Necessary accounting entries to affect these changes are detailed in Exhibit A.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 22nd day of August, 2019.

Julie Ward Bujalski
Mayor

ATTEST:

Denise Kirkpatrick
City Clerk

Exhibit A: Resolution 19-40 Item Descriptions

FY 2019 3rd Quarter Budget Amendment

Item	Fund	Description	Project	FY 2019 Budget	Proposed Change	FY 2019 Amended Budget Amount	Impact on Fund Balance
A	GENERAL	INCREASE REVENUE FROM LIBRARY FOUNDATION CONTRIBUTION FOR TECHNOLOGY PRODUCTS	411901	-	7,223	7,223	7,223
	GENERAL	INCREASE EXPENDITURES FOR TECHNOLOGY PRODUCTS PURCHASED WITH LIBRARY FOUNDATION FUNDS	411901	39,000	7,223	46,223	(7,223)
B	GENERAL	INCREASE EXPENDITURES FOR INSTALLATION OF LIGHTS AT HIGHLANDER TENNIS COURTS	461908	285,000	88,800	373,800	(88,800)
C	GENERAL	INCREASE EXPENDITURES FOR CITY ATTORNEY COSTS THAT ARE EXPECTED TO BE HIGHER THAN BUDGETED		221,200	70,000	291,200	(70,000)
D	PENNY	INCREASE EXPENDITURES FOR JONES BUILDING DESIGN SERVICES	461907	-	75,400	75,400	(75,400)
E	PENNY	INCREASE EXPENDITURES FOR MARINA SAILBOAT LAUNCH IMPROVEMENTS	461905	283,259	55,000	338,259	(55,000)
F	WATER/WW	INCREASE EXPENDITURES FOR WWTP ELECTRICAL UPGRADES DUE TO INCREASED COSTS FOR SCOPE OF PROJECT	521902	4,339,271	350,000	4,689,271	(350,000)
G	WATER/WW	INCREASE EXPENDITURES FOR WW LIFT STATION FORCEMAIN REPLACEMENTS DUE TO INCREASED COSTS	521707	1,673,812	80,000	1,753,812	(80,000)
H	STORMWATER	DECREASE R&M EXPENDITURES FROM PIPE LINING-REHAB PROJECT TO TRANSFER TO IDLEWILD DITCH REPAIR PROJECT	530203	1,416,013	(241,000)	1,175,013	241,000
	STORMWATER	INCREASE EXPENDITURES FOR IDLEWILD DITCH REPAIR PROJECT IN RESPONSE TO CONTINUED EROSION ISSUES	531804	1,160,463	241,000	1,401,463	(241,000)
I	IT SERVICES	DECREASE EXPENDITURES TO TRANSFER TO ERP PHASE 4: PAYROLL/HR/ RECRUITING TO ADD 90 IMPLEMENTATION DAYS		451,700	(32,000)	419,700	32,000
	IT SERVICES	INCREASE EXPENDITURES ERP PHASE 4: PAYROLL / HR / RECRUITING TO ADD 90 ADDITIONAL IMPLEMENTATION DAYS		618,663	32,000	650,663	(32,000)
J	IT SERVICES	TRANSFER EXPENDITURES FOR ERP EQUIPMENT TO OPERATING SUPPLIES - AS PER-ITEM COSTS ARE LESS THAN $1,000		618,663	(87,500)	531,163	87,500
	IT SERVICES	INCREASE EXPENDITURES FOR ERP EQUIPMENT TO OPERATING SUPPLIES - AS PER-ITEM COSTS ARE LESS THAN $1,000		23,000	87,500	110,500	(87,500)
K	GENERAL	INCREASE EXPENDITURES FOR CITY HALL RELOCATION EXPENSE	111902	5,400	68,200	73,600	(68,200)
	BUILDING	INCREASE EXPENDITURES FOR CITY HALL RELOCATION EXPENSE	111902	-	4,800	4,800	(4,800)
	WATER/WW	INCREASE EXPENDITURES FOR CITY HALL RELOCATION EXPENSE	111902	-	6,700	6,700	(6,700)
	WATER/WW	INCREASE EXPENDITURES FOR CITY HALL RELOCATION EXPENSE	111902	400	11,300	11,700	(11,300)

TOTAL EXPENDITURES	**817,423**
TOTAL REVENUES	**7,223**
TOTAL IMPACT ON FUND BALANCE	**810,200**

Exhibit B: Impact of Resolution 19-40 on Fund Balance

FY 2019 ESTIMATED ENDING AVAILABLE FUND BALANCE COMPARISON TO RESERVE POLICY

Fund	FY 2019 Beg. Available Fund Balance	Planned Incr/Decr to Avail. Fund Balance	Impact of YTD Budget Amendments	Impact of Proposed Budget Amendment Res. 19-40	Est. Ending Available Fund Balance	Est Ending Avail. FB as % of Operating Budget	FY 2019 Reserve Target Level	Dollars Over/Under Reserve Level
General Fund	**5,604,799**	(786,800)	(746,055)	(227,000)	3,844,944	14%	4,238,445	**(393,501)**
Stadium Fund	**5,857,457**	9,919,850	(64,748)	-	15,712,559	5905%	39,915	15,672,644
Impact Fee Funds	**(417,350)**	138,900	(79,100)	-	(357,550)	N/A	N/A	N/A
Building Fund	**1,951,258**	444,700	(189,982)	(4,800)	2,201,176	191%	172,995	2,028,181
County Gas Tax Fund	**890,347**	(21,100)	(645,313)	-	223,934	116%	28,920	195,014
Penny Fund	**5,682,707**	495,600	(2,535,206)	(130,400)	3,512,701	N/A	N/A	N/A
CRA Fund	**398,546**	54,600	(347,252)	-	105,894	22%	71,775	34,119
Solid Waste Fund*	**610,174**	292,500	(242,437)	-	660,237	13%	779,625	**(119,388)**
Water/Sewer Fund*	**14,429,640**	1,245,100	(13,077,620) **	(448,000)	2,149,120	12%	4,501,900	**(2,352,780)**
Parking Fund*	**784,214**	(347,500)	(46,560)	-	390,154	N/A	N/A	N/A
Marina Fund*	**1,261,643**	(625,200)	(359,844)	-	276,599	75%	92,175	184,424
Stormwater Fund*	**4,835,713**	38,600	(2,422,616)	-	2,451,697	52%	1,182,875	1,268,822
Fleet Fund*	**3,941,506**	927,300	(2,698,900)	-	2,169,906	N/A	N/A	N/A
Facilities Maintenance Fund*	**1,265,993**	(250,000)	(100,160)	-	915,833	N/A	N/A	N/A
Risk Safety Insurance Fund*	**4,267,491**	(12,400)	(1,829)	-	4,253,262	252%	3.5-4.5M	753,262
Health Benefits Insurance Fund*	**463,984**	8,100	-	-	472,084	10%	725,295	**(253,211)**
I.T. Services	**688,028**	36,800	(365,733)	-	359,095	N/A	N/A	N/A
TOTAL	**52,516,148**	**11,559,050**	**(23,923,355)**	**(810,200)**	**39,341,643**			

** For enterprise and internal service funds "available fund balance" is working capital (current assets - current liabilities)*
***A portion of the Water/Sewer Fund carryforward BA will be paid for with the SRF loan.*