

**BOARD OF FINANCE
SUMMARY MINUTES
June 19, 2019, 4:15 PM
WATER DEPARTMENT CONFERENCE ROOM**

Members in Attendance: David Loeffert, Robert Dippong, Mark McClintock, Jack Travis, Lowell Suplicki, George Nigro, Ken Reinhold, Sharon Williams, Richard Toenjjes

Members Absent: London Bates, Charles Gamble (excused),

City Staff: Les Tyler, Ashley Kimpton, Sonya Walling, Kathy Oster

Others: None

Call to Order: Dave Loeffert called the meeting to order at 4:29 p.m.

Approval of Minutes: The motion was made and seconded to amend and approve the April 24, 2019, minutes clarify that the City considers fiscal sustainability in Budget preparation. After discussing the revision, minutes were approved as amended.

Subcommittee Reports: Policy and Investment- Mark McClintock asked Les Tyler to discuss the April 2019 Investment Report. Discussion continued with questions from the Subcommittee about the bank conversion that were answered by Kathy.

Budget Subcommittee- Lowell Suplicki had no updates about the Budget Subcommittee discussions. Members confirmed that the next meetings will be Monday, June 24, 2019 from 3pm-5pm, and Monday, July 1, 2019 from 3p-5p, to discuss the Proposed Budget and prepare comments for City Commission.

New Business: EPIC! Goals- Dave Loeffert led a discussion with Board Member's regarding the Board's concerns regarding the EPIC! Goals and the Budget. Dave Loeffert will discuss their concerns and comments with Mayor Bujalski and will provide an update to the Board at the next meeting.

CAFR- Kathy Oster gave a brief presentation on the CAFR. The auditor is available for a meeting with the Board of Finance, either in person or over the phone to discuss the audit.

2019-2020 Budget Discussion: The Board will discuss their response and comments to City Commission on the Budget at the regular monthly meeting on July 17th.

Old Business:

Blue Jays Project: No new updates. Les Tyler advised the next quarterly update should be available by the next meeting.

Golf Club: Bob Dippong advised the Board that the compilation is coming along better than last year. A draft may be available in a couple of weeks.

Next Meeting:

The next meeting will be on July 17, 2019, at 4:00 p.m. If no quorum is present to approve the Board's Comments to Commission on the FY 2020 Proposed Budget, a special meeting will take place on July 22, 2019, at 4:00 p.m.

Adjournment:

Meeting was adjourned at 5:07 p.m.