

**BOARD OF FINANCE  
SUMMARY MINUTES  
April 24, 2019, 4:00PM  
WATER DEPARTMENT CONFERENCE ROOM**

**Members in Attendance:** David Loeffert, Sharon Williams, Robert Dippong, Richard Toenjes, George Nigro, Lowell Suplicki, Jack Travis

**Absent Members:** Mark McClintock (excused), Ken Reinhold (excused), London Bates (excused), Charles Gamble (excused)

**City Staff:** Les Tyler, Sonya Walling

**Others:** None

**Call to Order:** Dave Loeffert called the meeting to order at 4:12 pm.

**Approval of Minutes:** Motion was made and seconded to approve meeting minutes from March 20, 2019. No one objecting, minutes were approved as written.

**Subcommittee Reports:** Policy and Investment- Les Tyler reviewed the March Investment report and gave an update on banking & cash. Update on Tyler conversion: process is taking longer than expected.

Budget subcommittee- Lowell Suplicki gave a summary of the Hale center meeting regarding the **Epic!** Goals as they relate to Boards and Committees. He expressed the need to address unfunded projects and 10 Year Penny Forecast.

**New Business:** Update on Golf Club- trailer- Golf Club paid for. Cart Barn estimate will likely be 15% behind reversed forecasted sales tax.

Update on Blue Jays- reviewed the Florida Department of Economic Opportunity report from Mayor Bujalski.

Update on Board of Finance Position on LDO- discussion was postponed until next meeting.

Discussed inviting Chief Parks and/or Theresa Smalling to the next Budget Subcommittee meeting. Discussed the Parks & Rec Strategic Plan; the Board will consider having Vince Gizzi come back to present at a future meeting.

**Adjournment:** Meeting was adjourned at 5:13 pm.