# RESOLUTION 19-17

**A RESOLUTION OF THE CITY OF DUNEDIN, FL, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.**

**WHEREAS**, the City Commission has considered pertinent facts and data relative to municipal finance status and needs; and

**WHEREAS**, Florida Statute 166.241(4) provides for a municipality to amend its budget at any time during the fiscal year or within 60 days following the end of the fiscal year; and

**WHEREAS**, the City Commission desires to revise the FY 2019 Operating and Capital Budget; now therefore,

**BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:**

**Section 1.** This Budget Amendment Resolution provides for budget transfers between funds and projects, and for various adjusting entries, as follows:

1. Appropriation of expenditures in the Water/Wastewater Fund resulting in a decrease in net position of $265,000.

2. Appropriation of expenses in the Stormwater Fund resulting in a decrease in net position of $92,640.

3. Appropriation of expenses in the Fleet Fund resulting in a decrease in net position of $364,613.

4. Appropriation of expenses in the IT Services Fund resulting in a decrease in net position of $6,070.

5. Appropriation of expenditures in the CRA Fund resulting in a decrease in fund balance of $45,000.

**Section 2.** Necessary accounting entries to affect these changes are detailed in Exhibit A.

**Section 3.** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS** 19th day of March, 2019.

Julie Ward Bujalski
Mayor

ATTEST:

Denise Kirkpatrick
City Clerk

## Exhibit A: Resolution 19-17 Item Descriptions

FY 2019 2nd Quarter Budget Amendment

| Item | Fund | Description | Project | FY 2019 Budget | Proposed Change | FY 2019 Amended Budget Amount | Impact on Fund Balance |
|---|---|---|---|---|---|---|---|
| A-1 | STORMWATER | INCREASE FLEET ISF EXPENDITURES FOR PURCHASE OF A VACTOR 2100 SEWER TRUCK | | 160,100 | 92,640 | 252,740 | (92,640) |
| | FLEET | INCREASE FLEET ISF REVENUES FOR PURCHASE OF VACTOR 2100 SEWER TRUCK | | 1,151,500 | 92,640 | 1,244,140 | 92,640 |
| | FLEET | INCREASE FLEET EXPENDITURES FOR PURCHASE OF A VACTOR 2100 SEWER TRUCK | | 114,361 | 436,253 | 550,614 | (436,253) |
| A-2 | GENERAL | DECREASE MACHINERY & EQUIPMENT FOR PURCHASE OF KUBOTA - SPLIT BETWEEN STREETS & STORMWATER | | 74,166 | (6,500) | 67,666 | 6,500 |
| | GENERAL | TRANSFER FUNDS TO STORMWATER FOR PURCHASE OF KUBOTA | | - | 6,500 | 6,500 | (6,500) |
| | STORMWATER | TRANSFER IN FROM GENERAL FUND FOR PURCHASE OF KUBOTA | | - | 6,500 | 6,500 | 6,500 |
| | STORMWATER | DECREASE MACHINERY & EQUIPMENT FOR PURCHASE OF KUBOTA - SPLIT BETWEEN STREETS & STORMWATER | | 102,551 | (7,198) | 95,353 | 7,198 |
| | STORMWATER | INCREASE FLEET ISF FOR PURCHASE OF 2018 KUBOTA | | 160,100 | 13,698 | 173,798 | (13,698) |
| | FLEET | INCREASE FLEET ISF REVENUE FOR PURCHASE OF 2018 KUBOTA | | 1,151,500 | 13,698 | 1,165,198 | 13,698 |
| | FLEET | INCREASE FLEET EXPENDITURES FOR PURCHASE OF 2018 KUBOTA | | 114,361 | 13,698 | 128,059 | (13,698) |
| A-3 | IT SERVICES | INCREASE FLEET ISF EXPENDITURES FOR PURCHASE OF IT VEHICLE | | 10,000 | 6,070 | 16,070 | (6,070) |
| | FLEET | INCREASE FLEET ISF REVENUE FOR PURCHASE OF IT VEHICLE | | 10,000 | 6,070 | 16,070 | 6,070 |
| | FLEET | INCREASE FLEET EXPENDITURES FOR PURCHASE OF IT VEHICLE | | - | 27,070 | 27,070 | (27,070) |
| B | WATER / WASTEWATER | INCREASE EXPENDITURES FOR PURCHASE AND INSTALLATION OF BACKUP/STANDBY DIESEL PUMPS FOR LIFT STATION 8 & 15 | 521805 | 1,408,812 | 265,000 | 1,673,812 | (265,000) |
| C | CRA | INCREASE EXPENDITURES FOR INSTALLATION OF TWO ELEVATED CROSSWALKS ON DOUGLAS AVENUE | 171914 | 255,636 | 45,000 | 300,636 | (45,000) |

| | |
|---|---|
| **TOTAL EXPENDITURES** | **892,231** |
| **TOTAL REVENUES** | **118,908** |
| **TOTAL IMPACT ON FUND BALANCE** | **773,323** |

Exhibit B: Impact of Resolution 19-17 on Fund Balance

**FY 2019 ESTIMATED ENDING AVAILABLE FUND BALANCE COMPARISON TO RESERVE POLICY**

| Fund | FY 2019 Beg. Available Fund Balance | Planned Incr/Decr to Avail. Fund Balance | Impact of YTD Budget Amendments | Impact of Proposed Budget Amendment Res. 19-17 | Est. Ending Available Fund Balance | Est Ending Avail. FB as % of Operating Budget | FY 2019 Reserve Target Level | Dollars Over/Under Reserve Level |
|---|---|---|---|---|---|---|---|---|
| General Fund | 5,604,799 | (786,800) | (746,055) | - | 4,071,944 | 14.41% | 4,238,445 | (166,501) |
| Stadium Fund | 5,857,457 | 9,919,850 | (64,748) | - | 15,712,559 | 5905% | 39,915 | 15,672,644 |
| Impact Fee Funds | (417,350) | 138,900 | (79,100) | - | (357,550) | N/A | N/A | N/A |
| Building Fund | 1,951,258 | 444,700 | (189,982) | - | 2,205,976 | 191% | 172,995 | 2,032,981 |
| County Gas Tax Fund | 890,347 | (21,100) | (645,313) | - | 223,934 | 116% | 28,920 | 195,014 |
| Penny Fund | 5,682,707 | 495,600 | (2,535,206) | - | 3,643,101 | N/A | N/A | N/A |
| CRA Fund | 398,546 | 54,600 | (302,252) | (45,000) | 105,894 | 22% | 71,775 | 34,119 |
| Solid Waste Fund* | 610,174 | 292,500 | (242,437) | - | 660,237 | 13% | 779,625 | (119,388) |
| Water/Sewer Fund* | 14,429,640 | 1,245,100 | (12,812,620) | (265,000) | 2,597,120 | 14% | 4,501,900 | (1,904,780) |
| Parking Fund* | 784,214 | (347,500) | (46,560) | - | 390,154 | N/A | N/A | N/A |
| Marina Fund* | 1,261,643 | (625,200) | (359,844) | - | 276,599 | 75% | 92,175 | 184,424 |
| Stormwater Fund* | 4,835,713 | 38,600 | (2,329,976) | (92,640) | 2,451,697 | 52% | 1,182,875 | 1,268,822 |
| Fleet Fund* | 3,941,506 | 927,300 | (2,334,287) | (364,613) | 2,169,906 | N/A | N/A | N/A |
| Facilities Maintenance Fund* | 1,265,993 | (250,000) | (100,160) | - | 915,833 | N/A | N/A | N/A |
| Risk Safety Insurance Fund* | 4,267,491 | (12,400) | (1,829) | - | 4,253,262 | 252% | 3.5-4.5M | 753,262 |
| Health Benefits Insurance Fund* | 463,984 | 8,100 | - | - | 472,084 | 10% | 725,295 | (253,211) |
| I.T. Services | 688,028 | 36,800 | (359,663) | (6,070) | 359,095 | N/A | N/A | N/A |
| TOTAL | 52,516,148 | 11,559,050 | (23,150,032) | (773,323) | 40,151,843 | | | |

** For enterprise and internal service funds "available fund balance" is working capital (current assets - current liabilities)*