

RESOLUTION 19-02

A RESOLUTION AMENDING A PORTION OF THE INVESTMENT POLICY OF THE CITY OF DUNEDIN REGARDING; POLICY SHALL NOT APPLY PENSION FUNDS OR FUNDS RELATED TO ISSUANCE OF DEBT WHERE THERE ARE OTHER EXISTING POLICIES, BOND RESOLUTIONS, LOAN AGREEMENTS, OR INDENTURES IN EFFECT FOR SUCH FUNDS; AMENDING A PORTION OF SECTION 2 OF THE INVESTMENT POLICY AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission desires to amend the investment policy dated February 18, 2010 for the investment of city funds; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED:

Section 1. The City Commission desires to amend Scope of the investment policy:

Section 2. It is hereby ascertained, determined and declared that:

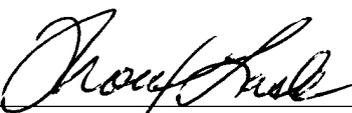
A. the City of Dunedin hereby adopts the "City of Dunedin Investment Policy" attached herein and incorporates the revisions below:

Section 2 - Scope - Exception: The Investment Policy Shall not apply to pension funds or funds related to the issuance of debt where there are other existing policies, bond resolutions, loan agreements, or indentures in effect for such funds. Notwithstanding anything herein to the contrary, debt proceeds will not be subject to section 14.0 – Diversification limits set forth in this policy."

SECTION 3. That this Resolution shall take effect immediately upon passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 8th day of January, 2019.

APPROVED AS TO FORM:



Thomas J. Trask
City Attorney



Julie Ward Bujalski
Mayor
ATTEST:


Denise M. Kirkpatrick
City Clerk