

RESOLUTION 18-16

A RESOLUTION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE TENTATIVE OPERATING AND CAPITAL BUDGET FOR THE CITY OF DUNEDIN, FLORIDA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; PROVIDING FOR A SECOND AND FINAL PUBLIC HEARING DATE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has examined and carefully considered the FY 2019 Proposed Operating and Capital Budget; and

WHEREAS, the citizen advisory Board of Finance's Budget Review Subcommittee has completed an analysis of the proposed budget and has presented their comments to the City Commission; and

WHEREAS, the City Commission has directed staff to adjust revenues and expenses within the Proposed Budget resulting in the FY 2019 Tentative Operating and Capital Budget; and

WHEREAS, in compliance with Florida State "Truth-in-Millage" (TRIM) requirements, the City Commission will hold a second and final public hearing to receive citizen comments on the FY 2019 Final Operating and Capital Budget on Thursday, September 20, 2018 at 6:00 p.m.

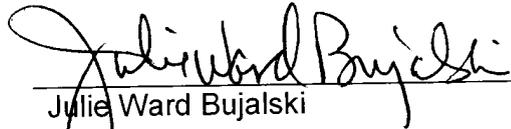
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA:

Section 1. A FY 2019 Tentative Operating and Capital Budget totaling \$133,940,750 in the various Funds of the City is hereby adopted and approved as detailed in Exhibit A. The respective revenues are to be appropriated by fund from taxes or other revenues as needed and expenses are to be appropriated and by fund and by function for the Fiscal Year commencing October 1, 2018 and ending

September 30, 2019.

Section 2. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 6th day of September, 2018.



Julie Ward Bujalski
Mayor

ATTEST:



Denise M. Kirkpatrick
City Clerk

BUDGET SUMMARY CITY OF DUNEDIN, FLORIDA - FY 2019

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2019
ARE 19% LOWER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

Millage Rate
4.1345

Beginning Reserves* 10/1/2018
(includes restricted and assigned)

ESTIMATED REVENUES:

	General Fund FY 2019	Special Revenue Funds FY 2019	Enterprise Funds FY 2019	Net Total (w/o internal service funds) FY 2019	Internal Service Funds FY 2019	TOTAL BUDGET FY 2019
Property Taxes	\$ 9,779,700	\$ 903,400	\$ -	\$ 10,683,100	\$ -	\$ 10,683,100
Other Taxes	4,446,500	4,269,200	-	8,715,700	-	8,715,700
Licenses, Permits, Fees	2,529,300	1,989,500	446,000	4,964,800	-	4,964,800
Intergovernmental Revenue	4,511,700	17,700,000	13,000	22,224,700	-	22,224,700
Charges for Services	6,326,400	335,000	26,716,900	33,378,300	-	33,378,300
Fines & Forfeitures	898,400	-	128,000	1,026,400	-	1,026,400
Miscellaneous Revenues	545,100	1,491,200	928,800	2,965,100	150,500	3,115,600
Internal Service Charges	-	-	-	-	12,223,400	12,223,400
TOTAL REVENUES	\$ 29,037,100	\$ 26,688,300	\$ 28,232,700	\$ 83,958,100	\$ 12,373,900	\$ 96,332,000

Debt Proceeds	-	46,381,200	-	46,381,200	-	46,381,200
Transfers In	28,400	557,100	-	585,500	281,700	867,200
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 29,065,500	\$ 73,626,600	\$ 28,232,700	\$ 130,924,800	\$ 12,655,600	\$ 143,580,400

TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES

	\$ 34,631,691	\$ 82,340,141	\$ 77,562,781	\$ 194,534,613	\$ 26,906,807	\$ 221,441,420
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EXPENDITURES/EXPENSES:

General Government	\$ 4,866,900	\$ 12,700,000	\$ -	\$ 17,566,900	\$ -	\$ 17,566,900
Public Safety	11,847,800	1,645,400	-	13,493,200	-	13,493,200
Culture and Recreation	11,253,300	39,788,000	-	51,041,300	-	51,041,300
Economic Environment	-	2,018,200	-	2,018,200	-	2,018,200
Transportation	1,734,300	1,232,800	-	2,967,100	-	2,967,100
Solid Waste	-	-	5,351,600	5,351,600	-	5,351,600
Water/Wastewater	-	-	15,651,900	15,651,900	-	15,651,900
Parking	-	-	347,500	347,500	-	347,500
Stormwater	-	-	3,784,900	3,784,900	-	3,784,900
Marina	-	-	437,200	437,200	-	437,200
Internal Services	-	-	-	-	11,839,300	11,839,300
Debt Service	-	4,624,150	3,819,200	8,443,350	131,100	8,574,450
TOTAL EXPENDITURES/EXPENSES	\$ 29,702,300	\$ 62,008,550	\$ 29,392,300	\$ 121,103,150	\$ 11,970,400	\$ 133,073,550

Transfers Out	150,000	585,500	131,700	867,200	-	867,200
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TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES

	\$ 29,852,300	\$ 62,594,050	\$ 29,524,000	\$ 121,970,350	\$ 11,970,400	\$ 133,940,750
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Ending Reserves* 9/30/19
(includes restricted and assigned)

TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES

	\$ 34,631,691	\$ 82,340,141	\$ 77,562,781	\$ 194,534,613	\$ 26,906,807	\$ 221,441,420
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