RESOLUTION 19-17

A RESOLUTION OF THE CITY OF DUNEDIN, FL, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has considered pertinent facts and data relative to municipal finance status and needs; and

WHEREAS, Florida Statute 166.241(4) provides for a municipality to amend its budget at any time during the fiscal year or within 60 days following the end of the fiscal year; and

WHEREAS, the City Commission desires to revise the FY 2019 Operating and Capital Budget; now therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:

Section 1. This Budget Amendment Resolution provides for budget transfers between funds and projects, and for various adjusting entries, as follows:

1. Appropriation of expenditures in the Water/Wastewater Fund resulting in a decrease in net position of $265,000.
2. Appropriation of expenses in the Stormwater Fund resulting in a decrease in net position of $92,640.
3. Appropriation of expenses in the Fleet Fund resulting in a decrease in net position of $364,613.
4. Appropriation of expenses in the IT Services Fund resulting in a decrease in net position of $6,070.
5. Appropriation of expenditures in the CRA Fund resulting in a decrease in fund balance of $45,000.

Section 2. Necessary accounting entries to affect these changes are detailed in Exhibit A.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 19th day of March, 2019.

Julie Ward Bujalski
Mayor

ATTEST:

Denise Kirkpatrick
City Clerk

Exhibit A: Resolution 19-17 Item Descriptions

FY 2019 2nd Quarter Budget Amendment

Item	Fund	Description	Project	FY 2019 Budget	Proposed Change	FY 2019 Amended Budget Amount	Impact on Fund Balance
A-1	STORMWATER	INCREASE FLEET ISF EXPENDITURES FOR PURCHASE OF A VACTOR 2100 SEWER TRUCK		160,100	92,640	252,740	(92,640)
	FLEET	INCREASE FLEET ISF REVENUES FOR PURCHASE OF VACTOR 2100 SEWER TRUCK		1,151,500	92,640	1,244,140	92,640
	FLEET	INCREASE FLEET EXPENDITURES FOR PURCHASE OF A VACTOR 2100 SEWER TRUCK		114,361	436,253	550,614	(436,253)
A-2	GENERAL	DECREASE MACHINERY & EQUIPMENT FOR PURCHASE OF KUBOTA - SPLIT BETWEEN STREETS & STORMWATER		74,166	(6,500)	67,666	6,500
	GENERAL	TRANSFER FUNDS TO STORMWATER FOR PURCHASE OF KUBOTA		-	6,500	6,500	(6,500)
	STORMWATER	TRANSFER IN FROM GENERAL FUND FOR PURCHASE OF KUBOTA		-	6,500	6,500	6,500
	STORMWATER	DECREASE MACHINERY & EQUIPMENT FOR PURCHASE OF KUBOTA - SPLIT BETWEEN STREETS & STORMWATER		102,551	(7,198)	95,353	7,198
	STORMWATER	INCREASE FLEET ISF FOR PURCHASE OF 2018 KUBOTA		160,100	13,698	173,798	(13,698)
	FLEET	INCREASE FLEET ISF REVENUE FOR PURCHASE OF 2018 KUBOTA		1,151,500	13,698	1,165,198	13,698
	FLEET	INCREASE FLEET EXPENDITURES FOR PURCHASE OF 2018 KUBOTA		114,361	13,698	128,059	(13,698)
A-3	IT SERVICES	INCREASE FLEET ISF EXPENDITURES FOR PURCHASE OF IT VEHICLE		10,000	6,070	16,070	(6,070)
	FLEET	INCREASE FLEET ISF REVENUE FOR PURCHASE OF IT VEHICLE		10,000	6,070	16,070	6,070
	FLEET	INCREASE FLEET EXPENDITURES FOR PURCHASE OF IT VEHICLE		-	27,070	27,070	(27,070)
B	WATER / WASTEWATER	INCREASE EXPENDITURES FOR PURCHASE AND INSTALLATION OF BACKUP/STANDBY DIESEL PUMPS FOR LIFT STATION 8 & 15	521805	1,408,812	265,000	1,673,812	(265,000)
C	CRA	INCREASE EXPENDITURES FOR INSTALLATION OF TWO ELEVATED CROSSWALKS ON DOUGLAS AVENUE	171914	255,636	45,000	300,636	(45,000)

TOTAL EXPENDITURES	**892,231**
TOTAL REVENUES	**118,908**
TOTAL IMPACT ON FUND BALANCE	**773,323**

Exhibit B: Impact of Resolution 19-17 on Fund Balance

FY 2019 ESTIMATED ENDING AVAILABLE FUND BALANCE COMPARISON TO RESERVE POLICY

Fund	FY 2019 Beg. Available Fund Balance	Planned Incr/Decr to Avail. Fund Balance	Impact of YTD Budget Amendments	Impact of Proposed Budget Amendment Res. 19-17	Est. Ending Available Fund Balance	Est Ending Avail. FB as % of Operating Budget	FY 2019 Reserve Target Level	Dollars Over/Under Reserve Level
General Fund	5,604,799	(786,800)	(746,055)	-	4,071,944	14.41%	4,238,445	(166,501)
Stadium Fund	5,857,457	9,919,850	(64,748)	-	15,712,559	5905%	39,915	15,672,644
Impact Fee Funds	(417,350)	138,900	(79,100)	-	(357,550)	N/A	N/A	N/A
Building Fund	1,951,258	444,700	(189,982)	-	2,205,976	191%	172,995	2,032,981
County Gas Tax Fund	890,347	(21,100)	(645,313)	-	223,934	116%	28,920	195,014
Penny Fund	5,682,707	495,600	(2,535,206)	-	3,643,101	N/A	N/A	N/A
CRA Fund	398,546	54,600	(302,252)	(45,000)	105,894	22%	71,775	34,119
Solid Waste Fund*	610,174	292,500	(242,437)	-	660,237	13%	779,625	(119,388)
Water/Sewer Fund*	14,429,640	1,245,100	(12,812,620)	(265,000)	2,597,120	14%	4,501,900	(1,904,780)
Parking Fund*	784,214	(347,500)	(46,560)	-	390,154	N/A	N/A	N/A
Marina Fund*	1,261,643	(625,200)	(359,844)	-	276,599	75%	92,175	184,424
Stormwater Fund*	4,835,713	38,600	(2,329,976)	(92,640)	2,451,697	52%	1,182,875	1,268,822
Fleet Fund*	3,941,506	927,300	(2,334,287)	(364,613)	2,169,906	N/A	N/A	N/A
Facilities Maintenance Fund*	1,265,993	(250,000)	(100,160)	-	915,833	N/A	N/A	N/A
Risk Safety Insurance Fund*	4,267,491	(12,400)	(1,829)	-	4,253,262	252%	3.5-4.5M	753,262
Health Benefits Insurance Fund*	463,984	8,100	-	-	472,084	10%	725,295	(253,211)
I.T. Services	688,028	36,800	(359,663)	(6,070)	359,095	N/A	N/A	N/A
TOTAL	**52,516,148**	**11,559,050**	**(23,150,032)**	**(773,323)**	**40,151,843**			

** For enterprise and internal service funds "available fund balance" is working capital (current assets - current liabilities)*