

RESOLUTION 19-05

A RESOLUTION OF THE CITY OF DUNEDIN, FL, AMENDING THE OPERATING AND CAPITAL BUDGETS FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has considered pertinent facts and data relative to municipal finance status and needs; and

WHEREAS, Florida Statute 166.241(4) provides for a municipality to amend its budget at any time during the fiscal year or within 60 days following the end of the fiscal year; and

WHEREAS, the City Commission desires to revise the FY 2019 Operating and Capital Budget; now therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, DULY ASSEMBLED THAT:

Section 1. This Budget Amendment Resolution provides for budget transfers between funds and projects, and for various adjusting entries, as follows:

1. Appropriation of expenditures in the General Fund resulting in a decrease in fund balance of \$151,676.
2. Appropriation of expenditures in the Penny Fund resulting in a decrease in fund balance of \$250,000.
3. Appropriation of expenses in the Solid Waste Fund resulting in a decrease in net position of \$50,853.
4. Appropriation of expenses in the Water/Wastewater Fund resulting in a decrease in net position of \$139,753.
5. Appropriation of expenses in the Stormwater Fund resulting in a decrease in net position of \$59,551.
6. Appropriation of expenses in the Fleet Fund resulting in an increase in net position of \$4,514.
7. Appropriation of expenses in the Facilities Maintenance Fund resulting in a decrease in net position of \$31,019.

8. Appropriation of expenses in the Risk Management Fund resulting in a decrease in net position of \$1,829.

Section 2. Necessary accounting entries to affect these changes are detailed in Exhibit A.

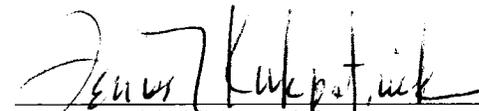
Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 22nd day of January, 2019.



Julie Ward Bujalski
Mayor

ATTEST:



Denise M. Kirkpatrick
City Clerk

Exhibit A: Resolution 19-05 Item Descriptions

FY 2019 First Quarter Budget Amendment

Item	Fund	Description	Project	FY 2019 Budget	Proposed Change	FY 2019 Amended Budget Amount	Impact on Fund Balance
A	PENNY	APPROPRIATE FUNDS FOR INCREASED EXPENDITURES FOR THE CART BARN PROJECT AT THE DUNEDIN GOLF COURSE	421802	-	250,000	250,000	(250,000)
	GENERAL	APPROPRIATE FUNDS FOR INCREASED EXPENDITURES FOR ACHIEVA DOG PARK	461906	-	60,000	60,000	(60,000)
B	GENERAL	TRANSFER FUNDS FROM COMMUNITY CENTER PARKING LOT PROJECT TO ACHIEVA DOG PARK PROJECT	641904	20,000	(20,000)	-	20,000
	GENERAL	TRANSFER FUNDS FROM COMMUNITY CENTER PARKING LOT PROJECT TO ACHIEVA DOG PARK PROJECT	461906	-	20,000	20,000	(20,000)
	GENERAL	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR HUMAN RESOURCES		-	1,829	1,829	(1,829)
	GENERAL	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR PARKS & RECREATION		32,300	45,717	78,017	(45,717)
	GENERAL	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR STREETS		41,000	32,131	73,131	(32,131)
	SOLID WASTE	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR SOLID WASTE		-	50,853	50,853	(50,853)
	WATER / WASTEWATER	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR WATER ADMINISTRATION		1,000	5,486	6,486	(5,486)
C	WATER / WASTEWATER	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR THE WATER DIVISION		-	51,202	51,202	(51,202)
	WATER / WASTEWATER	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR THE WASTEWATER DIVISION		-	40,231	40,231	(40,231)
	STORMWATER	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR STORMWATER		43,000	59,551	102,551	(59,551)
	FLEET	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR FLEET		-	5,486	5,486	(5,486)
	FACILITIES	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR FACILITIES		8,000	31,019	39,019	(31,019)
	RISK	APPROPRIATE FUNDS FOR PURCHASE OF RADIO EQUIPMENT FOR RISK MANAGEMENT		-	1,829	1,829	(1,829)
D	WATER / WASTEWATER	APPROPRIATE FUNDS FOR FIVE-YEAR FDEP RENEWAL AND ASSOCIATED ENGINEERING COSTS		7,500	42,834	50,334	(42,834)
E	FLEET	INCREASE FLEET REVENUES FOR FY19 FLEET PURCHASE		1,141,500	10,000	1,151,500	(10,000)
	PENNY	APPROPRIATE FUNDS FOR THE PAYOFF OF FIRE STATION PRINCIPAL		78,100	909,000	987,100	(909,000)
	PENNY	APPROPRIATE FUNDS FOR THE PAYOFF OF FIRE STATION INTEREST EXPENDITURES		33,200	6,348	39,548	(6,348)
G	PENNY	APPROPRIATE FUNDS FOR THE PAYOFF OF OTHER FIRE STATION DEBT SERVICE		26,179	26,179	52,358	(26,179)
	PENNY	APPROPRIATE REVENUES FOR PAYOFF OF FIRE STATION DEBT		111,300	941,527	1,052,827	(941,527)
H	GENERAL	APPROPRIATE FUNDS FOR IMPLEMENTATION OF AN EMPLOYEE ENGAGEMENT SURVEY		5,000	12,000	17,000	(12,000)

TOTAL EXPENDITURES	1,631,694
TOTAL REVENUES	951,527
TOTAL IMPACT ON FUND BALANCE	<u>680,167</u>

Exhibit B: Impact of Resolution 19-05 on Fund Balance

FY 2019 ESTIMATED ENDING AVAILABLE FUND BALANCE COMPARISON TO RESERVE POLICY

Fund	FY 2019 Beg. Available Fund Balance	Planned Incr/Decr to Avail. Fund Balance	Impact of Proposed Budget Amendment Res. 19-05	Est. Ending Available Fund Balance	Est. Ending Avail. FB as % of Operating Budget	FY 2019 Reserve Target Level	Dollars Over/Under Reserve Level
General Fund	5,230,039	(786,800)	(151,676)	4,291,563	15%	4,238,445	53,118
Penny Fund	5,671,540	495,600	(250,000)	5,917,140	N/A	N/A	N/A
Solid Waste Fund*	584,319	292,500	(50,853)	825,966	16%	779,625	46,341
Water/Sewer Fund*	14,437,138	1,245,100	(139,753)	15,542,485	52%	4,501,900	11,040,585
Stormwater Fund*	4,841,998	38,600	(59,551)	4,821,047	102%	1,182,875	3,638,172
Fleet Fund*	4,037,476	927,300	4,514	4,969,290	N/A	N/A	N/A
Facilities Maintenance Fund*	1,262,816	(250,000)	(31,019)	981,797	N/A	N/A	N/A
Risk Safety Insurance Fund*	4,287,065	(12,400)	(1,829)	4,272,836	271%	3.5-4.5M	772,836
TOTAL	40,352,391	1,949,900	(680,167)	41,622,124			

* For enterprise and internal service funds "available fund balance" is working capital (current assets - current liabilities)