

## RESOLUTION 23-11

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE TENTATIVE OPERATING AND CAPITAL BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR A SECOND AND FINAL PUBLIC HEARING DATE; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the City is required to adopt the budget in accordance with the procedures set forth in section 200.065, Florida Statutes; and

**WHEREAS**, the City Commission has examined and carefully considered the FY 2023-24 Tentative Operating and Capital Budget; and

**WHEREAS**, the citizen advisory Board of Finance's Budget Review Subcommittee has completed its analysis of the proposed budget and has presented its comments to the City Commission; and

**WHEREAS**, the City Commission has directed staff to adjust revenues and expenses within the proposed budget resulting in the FY 2023-24 Tentative Operating and Capital Budget; and

**WHEREAS**, the City of Dunedin set forth the appropriations and revenue estimates for the Tentative Operating and Capital Budget for Fiscal Year 2023-24 in the amount of \$133,282,528; and

**WHEREAS**, in compliance with section 200.065, Florida Statutes, the City Commission will hold a second and final public hearing in the City Hall, City Commission Chambers to receive public comments on the FY 2023-24 Final Operating and Capital Budget on Thursday, September 21, 2023 at 6:00 p.m.

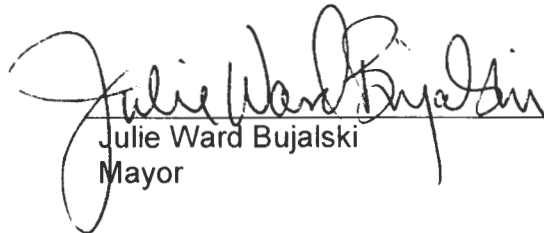
**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED, THAT:**

**SECTION 1.** The above recitals are true, correct, and incorporated by reference as if set forth fully herein.

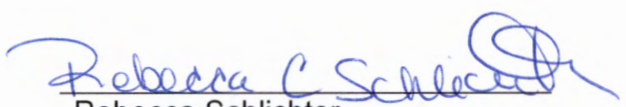
**SECTION 2.** A FY 2023-24 Tentative Operating and Capital Budget totaling \$133,282,528 in the various funds of the City, attached hereto as Exhibit A, is hereby adopted. The respective revenues are to be appropriated by fund from taxes or other revenues as needed and expenses are to be appropriated by fund and by function for the Fiscal Year commencing October 1, 2023 and ending September 30, 2024.

**SECTION 3.** This Resolution shall become effective immediately upon its passage and adoption.

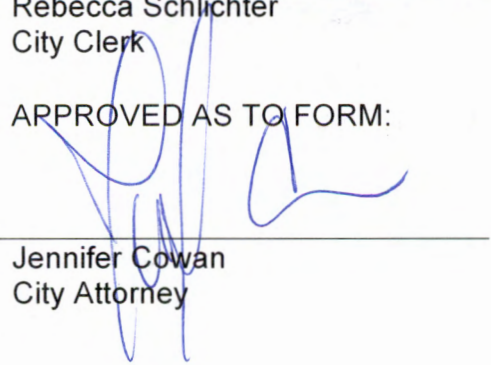
**PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 6th DAY OF SEPTEMBER 2023.**

  
Julie Ward Bujalski  
Mayor

ATTEST:

  
Rebecca Schlichter  
City Clerk

APPROVED AS TO FORM:

  
Jennifer Cowan  
City Attorney

## BUDGET SUMMARY CITY OF DUNEDIN, FLORIDA - FY 2024

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2024 ARE 18% HIGHER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

Millage Rate 4.1345	General Fund FY 2024	Special Revenue Funds FY 2024	Enterprise Funds FY 2024	Net Total (w/o internal service funds) FY 2024	Internal Service Funds FY 2024	TOTAL BUDGET FY 2024
<b>Beginning Reserves* 10/1/2023</b> <i>(includes restricted and assigned)</i>	\$ 13,183,890	\$ 19,762,561	\$ 51,955,281	\$ 84,901,732	\$ 19,229,241	\$ 104,130,973
<b>ESTIMATED REVENUES:</b>						
Property Taxes	\$ 15,607,451	\$ 2,034,281	\$ -	\$ 17,641,732	\$ -	\$ 17,641,732
Other Taxes	5,468,000	6,103,300	-	11,571,300	-	11,571,300
Licenses, Permits, Fees	3,364,075	1,160,500	362,800	4,887,375	-	4,887,375
Intergovernmental Revenue	5,617,100	1,000,000	1,988,322	8,605,422	-	8,605,422
Charges for Services	7,906,539	358,000	34,292,529	42,557,068	-	42,557,068
Fines & Forfeitures	169,600	-	128,000	297,600	-	297,600
Miscellaneous Revenues	924,110	2,484,400	1,835,435	5,243,945	88,500	5,332,445
Internal Service Charges	-	-	-	-	17,175,359	17,175,359
<b>TOTAL REVENUES</b>	<b>\$ 39,056,875</b>	<b>\$ 13,140,481</b>	<b>\$ 38,607,086</b>	<b>\$ 90,804,442</b>	<b>\$ 17,263,859</b>	<b>\$ 108,068,301</b>
Debt Proceeds	-	10,357,000	-	10,357,000	-	10,357,000
Transfers In	28,400	882,152	234,860	1,145,412	-	1,145,412
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$ 39,085,275</b>	<b>\$ 24,379,633</b>	<b>\$ 38,841,946</b>	<b>\$ 102,306,854</b>	<b>\$ 17,263,859</b>	<b>\$ 119,570,713</b>
<b>TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES</b>	<b>\$ 52,269,166</b>	<b>\$ 44,142,194</b>	<b>\$ 90,797,227</b>	<b>\$ 187,208,587</b>	<b>\$ 36,493,100</b>	<b>\$ 223,701,686</b>
<b>EXPENDITURES/EXPENSES:</b>						
General Government	\$ 7,378,826	\$ 210,000	\$ -	\$ 7,588,826	\$ -	\$ 7,588,826
Public Safety	15,739,199	1,418,625	-	17,157,824	-	17,157,824
Culture and Recreation	15,931,809	13,410,585	-	29,342,394	-	29,342,394
Economic Environment	-	10,903,375	-	10,903,375	-	10,903,375
Transportation	2,166,996	1,723,000	-	3,889,996	-	3,889,996
Solid Waste	-	-	7,581,224	7,581,224	-	7,581,224
Water/Wastewater	-	-	22,263,620	22,263,620	-	22,263,620
Stormwater	-	-	5,154,702	5,154,702	-	5,154,702
Marina	-	-	620,898	620,898	-	620,898
Golf Operations	-	-	1,541,434	1,541,434	-	1,541,434
Internal Services	-	-	-	-	17,762,826	17,762,826
Debt Service	188,593	6,691,045	1,450,349	8,329,987	10	8,329,997
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>\$ 41,405,423</b>	<b>\$ 34,356,630</b>	<b>\$ 38,612,227</b>	<b>\$ 114,374,280</b>	<b>\$ 17,762,836</b>	<b>\$ 132,137,116</b>
Transfers Out	629,860	46,852	468,700	1,145,412	-	1,145,412
<b>TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES</b>	<b>\$ 42,035,283</b>	<b>\$ 34,403,482</b>	<b>\$ 39,080,927</b>	<b>\$ 115,519,692</b>	<b>\$ 17,762,836</b>	<b>\$ 133,282,528</b>
<b>Ending Reserves* 9/30/2024</b> <i>(includes restricted and assigned)</i>	10,233,883	9,738,712	\$ 51,716,300	71,688,895	18,730,264	90,419,158
<b>TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES</b>	<b>\$ 52,269,166</b>	<b>\$ 44,142,194</b>	<b>\$ 90,797,227</b>	<b>\$ 187,208,587</b>	<b>\$ 36,493,100</b>	<b>\$ 223,701,686</b>