

Parkland Impact Fees

(formerly LDO)

Summary of Changes

On July 25th the City Commission approved changes to the "LDO". Below is a summary of those changes.

- The fee is now referred to as the Parkland Impact Fee. It was previously a Land Dedication Ordinance or LDO.
- This fee is to be assessed on ALL new residential developments; however there
 is a discounted rate for 1-4 units. The previous code started at 5 units.
- The fee is now calculated as a flat rate per unit. The fees are subject to review approximately every 5 years. The current rate is as follows:
 - Single Family Homes (attached or detached) \$7,868 (1-4 units \$4,917)
 - Multi-family units \$4,294 (1-4 units \$2,684)
- Credit can be given for existing units that are being removed/replaced.
- The developer can receive credit for private recreation areas within the development. A new application is available to apply for this credit. The maximum credit is 37.5% of the total fee.
- The developer can also propose to donate lands to the City for parkland in lieu of the Parkland Impact Fee. This is a separate application.
- The Parkland Impact Fee is still due at Certificate of Occupancy.

For additional information, please contact:

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