RESOLUTION 16-18

A RESOLUTION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE FINAL OPERATING AND CAPITAL BUDGETS FOR THE CITY OF DUNEDIN, FLORIDA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, the City Commission has examined and carefully considered the proposed Fiscal Year 2017 Proposed Capital and Operating Budget; and

WHEREAS, the City Commission has adopted a multi-year strategy to reach the reserve levels identified in the City's Fund Balance and Reserve Policy; and

WHEREAS, the citizen advisory Board of Finance's Budget Review Subcommittee has completed an analysis of the proposed budget and has presented their findings and comments to the City Commission; and

WHEREAS, the City Commission has directed staff to adjust revenues and expenditures within the Proposed Budget resulting in the Fiscal Year 2017 Tentative Operating and Capital Budget; and

WHEREAS, in compliance with Florida State "Truth-in-Millage" (TRIM) requirements, the City Commission has held two public hearings to receive citizen comments on the Fiscal Year 2017 Operating and Capital Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA:

Section 1. A Fiscal Year 2017 Operating and Capital Budget totaling $80,129,200 in the various Funds of the City is hereby adopted and approved as detailed in Appendix A. The respective revenues and expenditures set forth in Appendix A are to be appropriated by fund and by department from taxes or other

revenues as needed for Fiscal Year commencing October 1, 2016 and ending September 30, 2017.

Section 2. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 22nd day of September, 2016.

Julie Ward Bujalski
Mayor

ATTEST:

Denise M. Kirkpatrick
City Clerk

RESOLUTION 16-18

EXHIBIT A

CITY OF DUNEDIN, FLORIDA
FY 2017 FINAL BUDGET

Millage Rate 4.1345	ACTUAL FY 2015	BUDGET FY 2016	FY 2017 General Fund	FY 2017 Special Revenue Funds	FY 2017 Enterprise Funds	FY 2017 Internal Service Funds	FY 2017 TOTAL BUDGET	% OF BUDGET	Difference from prior year	% change from prior year
Beginning Reserves*	$ 74,161,515	$ 30,105,542	$ 6,677,146	$ 6,154,032	$ 10,774,764	$ 6,401,181	$ 30,007,123		$ (98,419)	0%
Working capital for enterprise/int svc funds										
ESTIMATED REVENUES:										
Ad Valorem Taxes	$ 7,040,424	$ 8,311,426	$ 8,173,100	$ 567,600	$ -	$ -	$ 8,740,700	11%	$ 429,274	5%
Local Govt. 1/2 Cent Sales Tax	$ 2,165,558	$ 2,232,350	$ 2,302,000	$ -	$ -	$ -	$ 2,302,000	3%	$ 69,650	3%
Franchise Taxes	$ 2,634,802	$ 2,531,900	$ 2,626,000	$ -	$ -	$ -	$ 2,626,000	3%	$ 94,100	4%
Utility Service Taxes	$ 4,282,586	$ 3,138,750	$ 2,940,100	$ -	$ -	$ -	$ 2,940,100	4%	$ (198,650)	-6%
Other Taxes	$ 1,543,235	$ 1,408,853	$ 1,379,000	$ -	$ -	$ -	$ 1,379,000	2%	$ (30,853)	-2%
Licenses and Permits	$ 1,304,991	$ 1,422,693	$ 101,200	$ 1,214,700	$ 25,000	$ -	$ 1,340,900	2%	$ (81,793)	-6%
Intergovernmental Revenue	$ 8,713,327	$ 7,317,189	$ 1,851,100	$ 4,584,000	$ 1,082,900	$ -	$ 7,518,000	10%	$ 200,811	3%
Charges for Services	$ 40,018,837	$ 39,909,415	$ 3,851,400	$ 921,000	$ 26,661,800	$ 11,278,900	$ 42,113,100	55%	$ 2,203,685	6%
Fines & Forfeitures	$ 384,288	$ 688,318	$ 408,000	$ -	$ 232,000	$ -	$ 640,000	1%	$ (48,318)	-7%
Admin. Service Charge	$ 1,727,143	$ 1,989,595	$ 1,993,800	$ 83,700	$ -	$ -	$ 2,017,500	3%	$ 27,905	0%
Miscellaneous Revenues	$ 2,063,658	$ 1,306,818	$ 596,100	$ 331,000	$ 303,200	$ 130,100	$ 1,360,400	2%	$ 53,582	4%
Transfers In	$ 3,658,241	$ 222,400	$ 22,400	$ -	$ 2,798,400	$ 215,900	$ 3,036,700	4%	$ 2,814,300	1265%
Debt Proceeds/Other Non-Operating	$ 6,505,000	$ 1,275,000	$ -	$ -	$ -	$ -	$ -	0%	$ (1,275,000)	-100%
TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 71,755,707	$ 71,755,707	$ 28,184,200	$ 7,102,000	$ 31,103,300	$ 11,624,900	$ 76,014,400	100%	$ 4,258,693	-6%
TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES	$ 101,101,249	$ 101,101,249	$ 32,861,346	$ 13,256,032	$ 41,878,064	$ 18,026,081	$ 106,021,523		$ 4,920,274	1%
EXPENDITURES/EXPENSES:										
General Government	$ 15,072,887	$ 15,491,816	$ 3,612,900	$ -	$ -	$ 12,201,700	$ 15,814,600	20%	$ 322,784	2%
Public Safety	$ 10,482,144	$ 10,866,021	$ 10,852,200	$ 103,600	$ -	$ -	$ 10,955,800	14%	$ 89,779	1%
Culture and Recreation	$ 9,348,838	$ 11,302,506	$ 9,846,400	$ 1,892,100	$ 381,600	$ -	$ 11,619,100	15%	$ 316,594	3%
Planning & Econ. Development	$ 487,951	$ 3,087,096	$ 953,100	$ 1,419,200	$ 2,767,600	$ -	$ 5,139,900	6%	$ 2,052,804	66%
Streets	$ 2,326,278	$ 4,542,947	$ 1,646,200	$ 782,300	$ -	$ -	$ 2,428,500	3%	$ (2,114,447)	-47%
Solid Waste, Water/WW, Stormwater	$ 23,628,035	$ 28,149,022	$ -	$ -	$ 30,875,000	$ -	$ 30,875,000	39%	$ 2,725,978	10%
Debt Service	$ 1,789,023	$ -	$ -	$ -		$ -	$ -	0%	$ -	0%
Transfers Out	$ 5,237,224	$ 222,400	$ 3,080,400	$ 215,900		$ -	$ 3,296,300	4%	$ 3,073,900	1382%
TOTAL EXPENDITURES/EXPENSES	$ 68,322,381	$ 73,661,808	$ 29,490,200	$ 4,413,100	$ 34,024,200	$ 12,201,700	$ 80,129,200	100%	$ 6,467,392	9%
Ending Reserves*	$ 77,594,841	$ 27,439,441	$ 3,371,146	$ 8,842,932	$ 7,853,864	$ 5,824,381	$ 25,892,323		$ (1,547,118)	-6%
**2015 net position for enterprise/int svc funds*										
TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES	$ 145,917,222	$ 101,101,249	$ 32,861,346	$ 13,256,032	$ 41,878,064	$ 18,026,081	$ 106,021,523		$ 4,920,274	5%